

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the disclosure and analysis of quarterly data on the South African credit market in terms of the National Credit Act which came into effect in June 2006.



For further information on credit bureau information, please access the Credit Bureau Monitor on www.ncr.org.za

1. Market overview.....	3
2. Mortgage agreements.....	7
3. Secured credit	9
4. Credit facilities	11
5. Unsecured credit transactions.....	14
6. Short-term credit transactions.....	17
7. Definitions.....	20
8. Appendix tables.....	21

The total value of new credit granted increased from R67.55 billion for the quarter ended June 2010 to R75.14 billion for the quarter ended September 2010, an increase of 11.23% when compared to the previous quarter and 40.23% higher than a year ago.

The number of applications received for credit increased by 333,350 from 6.54 million in June 2010 to 6.87 million in September 2010 representing an increase of 5.10% for the quarter. (an increase of 18.22% when compared to the same period last year). The rejection rate of applications was 39.13%.

The following were some of the most significant trends observed for the quarter ended September 2010:

- The value of new mortgages granted increased by 11.54% quarter-on-quarter from R23.61 billion to R26.34 billion;
- Secured credit, which is dominated by vehicle finance, showed an increase from R23.02 billion for June 2010 to R25.20 billion for September 2010 (a quarter-on-quarter increase of 9.47%);
- Unsecured credit increased from R11.75 billion for June 2010 to R13.38 billion for September 2010. The quarter-on-quarter increase in unsecured credit was 13.89%, with an increase of 59.85% over the equivalent quarters in the previous year;
- Credit facilities which mainly consists of credit cards, store cards and bank overdrafts increased by 12.82% quarter-on-quarter from R7.81 billion to R8.81 billion;
- Short-term credit showed a quarter-on-quarter increase of 3.51% from R1.35 billion to R1.40 billion.

- Individuals with a gross monthly income of more than R15, 000 per month received on average 80% of the number of mortgages granted over the period September 2009 to September 2010.

As at September 2010, the total outstanding consumer credit balances (or gross debtors' book) was R1.17 trillion representing a quarter on quarter growth of 1.06%. The breakdown was as follows: Mortgages accounted for R755.39 billion (64.71%); "Secured credit agreements" for R215.34 billion (18.45%); Credit facilities for R129.69 billion (11.11%); Unsecured credit for R66.17 billion (5.67%); and Short-term credit for R668.03 million (0.06%).

The banks' share of the total outstanding consumer credit as at September 2010 was R1,05 trillion (90.07%) with the retailers at R34.35 billion (2.94%), non-bank vehicle financiers at R38.43 billion (3.29%) and "Other credit providers" at R43.15 billion (3.70%). "Other credit providers" consist primarily of pension backed lenders, insurers, non-bank mortgage lenders and securitized debt.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover quarters up to 30 September 2010 (2010-Q3).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. This report is based on the quarterly returns from the 40 most significant credit providers.

The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. It includes credit provided by banks as well as by any other registered credit provider but excludes credit providers that are not required to register with the NCR (e.g. where the entity has fewer than 100 agreements or less than R500,000 in outstanding credit).

"Secured credit" as referred to in this report refers to transactions which were classified as "Other credit agreements" in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of Secured credit agreements, such as Pension-backed loans, Insurance-backed loans, Retail furniture accounts and Motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

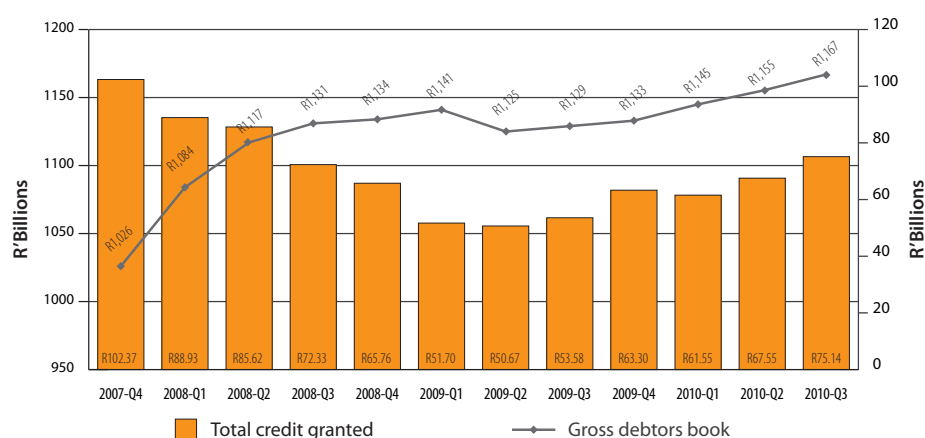
Abbreviations - "year-on-year (y-o-y)" as used in this report refers to a comparison of the quarter ended September 2009 to the quarter ended September 2010 and "quarter-on-quarter (q-o-q)" refers to a comparison of the quarter ended June 2010 to the quarter ended September 2010.

The totals reported in "Credit granted" sections do not add up to the totals reported in the "Level of income" sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

During the quarter ended September 2010 the outstanding debtors book increased by R12.27 billion (1.06%) q-o-q basis when compared to the previous quarter. A total of R75.14 billion (11.23%) q-o-q increase worth of credit was granted during the same period.

Figure 1.1 Total credit granted and gross debtors book at September 2010



1.1 Credit granted

The value of credit granted to consumers continued to increase for the quarter ended September 2010 when compared to the previous quarter. The value of credit transactions increased by R6.59 billion (11.02%) q-o-q. The value of credit facilities granted for the same period also increased by 12.82%. On a y-o-y basis the total value of credit granted increased by 40.23%. A total of 4.60 million credit agreements were concluded during the September 2010 quarter, an increase of 3.42% and an increase of 25.92% when compared to the same period last year.

Table 1.1: Credit granted

Agreements	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	% Change (Q3/Q2)	% Change (Y/Y)
Credit transactions	47,354,199	56,386,028	54,418,634	59,736,903	66,322,098	11.02%	40.06%
Credit facilities	6,227,374	6,909,346	7,127,124	7,811,669	8,813,263	12.82%	41.52%
Total	53,581,574	63,295,374	61,545,759	67,548,572	75,135,362	11.23%	40.23%

Table 1.2: Credit granted – number of agreements

Agreements	2009-Q3 000	2009-Q4 000	2010-Q1 000	2010-Q2 000	2010-Q3 000	% Change (Q3/Q2)	% Change (Y/Y)
Number of credit transactions	2,048	2,264	2,257	2,443	2,682	9.77%	30.98%
Number of credit facilities	1,605	1,847	1,577	2,004	1,917	-4.32%	19.46%
Total	3,653	4,111	3,834	4,447	4,599	3.42%	25.92%

The value of credit granted by the banks accounted more than 84% of the total value of credit granted for the latest quarter. The value of credit granted by retailers declined from 5.05% for June 2010 to 4.84% for September 2010.

Table 1.3: Credit granted – per industry

Agreements	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Banks	44,391,086	53,038,906	52,568,689	57,430,642	63,699,206	84.78%	10.92%	43.50%
Non-bank vehicle financiers	3,672,824	3,927,750	3,700,380	3,896,608	4,401,483	5.86%	12.96%	19.84%
Retailers	3,205,409	3,972,641	2,795,902	3,410,177	3,638,842	4.84%	6.71%	13.52%
Other credit providers	2,312,255	2,356,077	2,480,788	2,811,144	3,395,830	4.52%	20.80%	46.86%
Total	53,581,574	63,295,374	61,545,759	67,548,572	75,135,362	100.00%	11.23%	40.23%

The number of applications for credit received by credit providers increased by 5.10% during the latest quarter. The rejection rate of applications by credit providers reduced from 40.26% for the quarter ended June 2010 to 39.13% for the quarter ended September 2010.

Table 1.4: Number of applications received and rejected

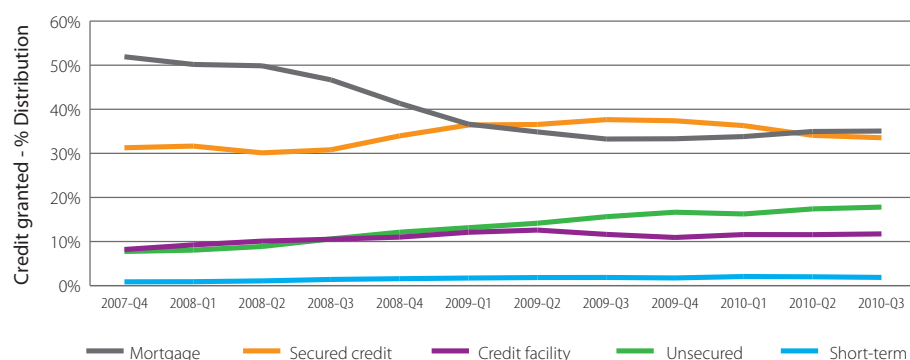
Agreements	2009-Q3 000	2009-Q4 000	2010-Q1 000	2010-Q2 000	2010-Q3 000	% Change (Q3/Q2)	% Change (Y/Y)
Number of applications received	5,815	6,456	6,038	6,541	6,875	5.10%	18.22%
Number of applications rejected	2,566	2,811	2,433	2,633	2,690	2.15%	4.84%
% of applications rejected	44.13%	43.54%	40.29%	40.26%	39.13%	-	-

Mortgages accounted for 35.06% of the total value of credit granted for the September 2010 quarter. Unsecured credit continued to grow with a share of 17.81% of the total value of credit granted. On a y-o-y basis the value of credit granted increased by 40.23%. This was the highest value of credit granted since the quarter ended September 2008.

Table 1.5: Credit granted – credit type

Agreements	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	17,817,046	21,082,462	20,809,943	23,614,617	26,340,185	35.06%	11.54%	47.84%
Secured credit	20,173,654	23,666,814	22,336,011	23,018,513	25,198,591	33.54%	9.47%	24.91%
Credit facilities	6,227,374	6,909,346	7,127,124	7,811,669	8,813,263	11.73%	12.82%	41.52%
Unsecured credit	8,373,634	10,536,173	10,003,568	11,752,757	13,384,913	17.81%	13.89%	59.85%
Short-term credit	989,865	1,100,578	1,269,112	1,351,016	1,398,409	1.86%	3.51%	41.27%
Total	53,581,574	63,295,374	61,545,759	67,548,572	75,135,362	100.00%	11.23%	40.23%

Figure 1.2: Credit granted – percentage distribution



The total gross debtors book increased by R12.27 billion (1.06%) between the second and third quarters of 2010. The value of the book grew by R38.10 billion (3.37%) when compared to the same period in the previous year.

Table 1.6: Gross debtors book – credit type

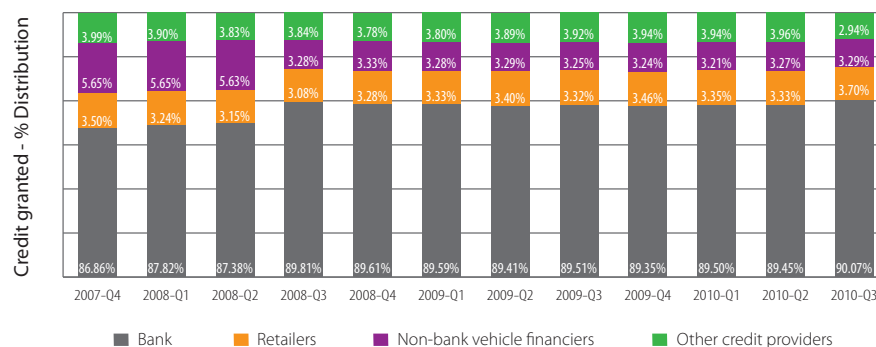
Agreements	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	736,565,533	740,950,045	745,971,916	749,031,847	755,385,615	64.71%	0.85%	2.56%
Secured credit	212,103,299	211,982,663	211,557,272	215,018,436	215,339,271	18.45%	0.15%	1.53%
Credit facilities	128,032,183	125,144,802	129,176,832	129,114,950	129,687,691	11.11%	0.44%	1.29%
Unsecured credit	51,855,657	54,595,220	57,293,724	61,138,468	66,173,578	5.67%	8.24%	27.61%
Short-term credit	597,957	692,934	720,255	683,103	668,029	0.06%	-2.21%	11.72%
Total	1,129,154,630	1,133,365,662	1,144,719,999	1,154,986,804	1,167,254,185	100.00%	1.06%	3.37%

The banking industry dominate the consumer credit market with a share of 90.07% of the value of the book for the quarter ended September 2010. Retailers, non-bank vehicle financiers and other credit providers constituted about 9.93% of the remainder of the credit market.

Table 1.7: Gross debtors book – industry type

Industry	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Banks	1,010,676,144	1,012,673,843	1,024,555,080	1,033,093,825	1,051,325,315	90.07%	1.76%	4.02%
Retailers	37,447,506	39,270,034	38,366,961	38,467,682	34,351,320	2.94%	-10.70%	-8.27%
Non-bank vehicle financiers	36,714,861	36,737,800	36,688,759	37,710,910	38,425,946	3.29%	1.90%	4.66%
Other credit providers	44,316,119	44,683,985	45,109,201	45,714,387	43,151,605	3.70%	-5.61%	-2.63%
Total	1,129,154,630	1,133,365,662	1,144,719,999	1,154,986,804	1,167,254,185	100.00%	1.06%	3.37%

Figure 1.3: Gross debtors book – industry type



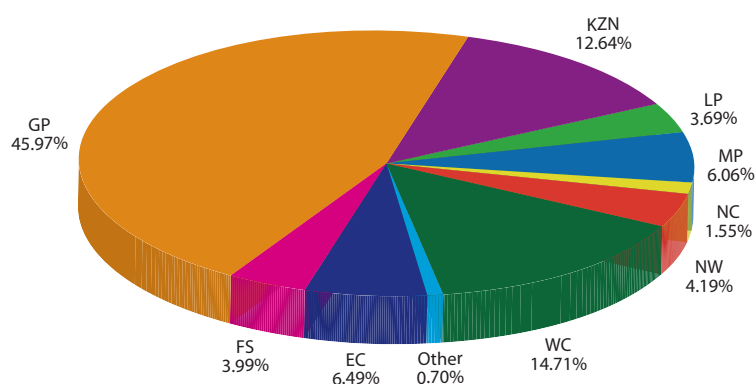
The consumer credit market consisted of a total of 34.48 million accounts for the quarter ended September 2010. The total number of consumer accounts remained relatively flat on a q-o-q with an increase of 0.17%, and by 0.51% on a y-o-y basis.

Table 1.8: Gross debtors book – number of accounts

Agreements	2009-Q3 000	2009-Q4 000	2010-Q1 000	2010-Q2 000	2010-Q3 000	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	1,822	1,818	1,817	1,814	1,811	5.25%	-0.17%	-0.61%
Secured credit	5,106	5,194	4,964	4,883	4,630	13.43%	-5.18%	-9.33%
Credit facilities	21,941	22,054	21,830	22,084	22,182	64.34%	0.44%	1.10%
Unsecured credit	5,070	5,120	5,107	5,215	5,399	15.66%	3.52%	6.48%
Short-term credit	360	397	424	420	454	1.32%	8.26%	26.35%
Total	34,299	34,583	34,141	34,416	34,476	100.00%	0.17%	0.51%

A significant portion (45.97%) of the total value of credit granted went to consumers in the Gauteng province. The Western Cape received R11.05 billion (14.71%) of the total R75.14 billion granted during the third quarter of 2010 followed by Kwazulu-Natal with R9.50 billion (12.64%).

Figure 1.4: Provincial distribution of credit granted – 2010-Q3



2. Mortgage agreements

2.1 Mortgages granted

Mortgage agreements in excess of R700,000 were more than 63% of the total value of mortgages granted. The value of mortgages granted for the current quarter increased by 11.54% when compared to the previous quarter.

Table 2.1: Mortgages granted – size of agreements

Agreements	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R50K	78,878	86,235	73,364	78,596	67,603	0.26%	-13.99%	-14.29%
R51K-R100K	268,676	296,621	270,366	276,101	265,574	1.01%	-3.81%	-1.15%
R101K-R150K	313,187	321,530	297,624	308,024	317,923	1.21%	3.21%	1.51%
R151K-R350K	2,113,377	2,230,429	2,084,904	2,208,187	2,428,281	9.22%	9.97%	14.90%
R351K-R700K	4,795,730	5,408,396	5,216,077	5,875,377	6,622,079	25.14%	12.71%	38.08%
>=R700K	10,247,199	12,739,251	12,867,608	14,868,332	16,638,726	63.17%	11.91%	62.37%
Total	17,817,046	21,082,462	20,809,943	23,614,617	26,340,185	100.00%	11.54%	47.84%

The number of mortgage agreements concluded during the September 2010 quarter increased by 7.83%. The majority of the agreements were granted in favour of larger-sized credit agreements. The first two mortgage categories experienced declines both on a q-o-q and y-o-y basis. On a y-o-y basis the number of concluded mortgage agreements increased by 27.06%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R50K	2,365	2,601	2,180	2,468	2,049	4.87%	-16.98%	-13.36%
R51K-R100K	3,297	3,623	3,280	3,361	3,218	7.65%	-4.25%	-2.40%
R101K-R150K	2,384	2,436	2,256	2,333	2,405	5.72%	3.09%	0.88%
R151K-R350K	8,376	8,715	8,138	8,643	9,391	22.32%	8.65%	12.12%
R351K-R700K	9,525	10,658	10,198	11,480	12,974	30.84%	13.01%	36.21%
>=R700K	7,167	9,097	9,389	10,734	12,037	28.61%	12.14%	67.95%
Total	33,114	37,130	35,441	39,019	42,074	100.00%	7.83%	27.06%

2.2 Mortgages granted by level of income¹

The value of credit granted to the highest category of income earners continued to increase for the quarter ended September 2010. More than 80% of the number of agreements were concluded with individuals in this income category with 93.16% of the rand value of the mortgages granted in this category.

1. The totals reported in the "Credit granted" sections do not add up to the totals reported in the "Level of income" sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
<=R10K	2,732	2,695	2,177	2,330	2,430
% share of credit granted	8.36%	7.33%	6.18%	6.00%	5.81%
R10.1K-R15K	4,166	4,710	4,418	4,785	4,972
% share of credit granted	12.75%	12.80%	12.54%	12.33%	11.88%
>R15K	25,774	29,385	28,625	31,699	34,433
% share of credit granted	78.89%	79.87%	81.27%	81.67%	82.31%
Total number of mortgages	32,672	36,790	35,220	38,814	41,835

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
<=R10K (R000)	496,274	489,963	386,032	429,465	473,821
% share of credit granted	2.86%	2.37%	1.88%	1.84%	1.82%
R10.1K-R15K (R000)	933,503	1,120,491	1,063,223	1,173,511	1,311,137
% share of credit granted	5.38%	5.42%	5.17%	5.02%	5.02%
>R15K (R000)	15,907,598	19,071,686	19,133,547	21,794,318	24,316,870
% share of credit granted	91.75%	92.21%	92.96%	93.15%	93.16%
Total value of mortgages(R000)	17,337,375	20,682,139	20,582,802	23,397,294	26,101,829

2.3 Gross debtors book – mortgages

The debtors book increased marginally by R6.35 billion (0.85%) for the September 2010 quarter when compared to the previous quarter. On a y-o-y basis the book showed a strong growth of R18.82 billion (2.56%). The number of accounts declined by 0.17% and 0.61% on a q-o-q and y-o-y basis.

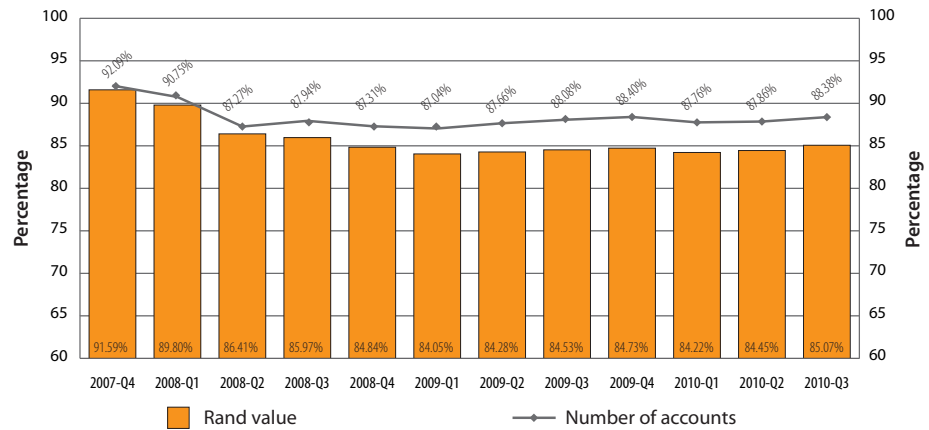
Table 2.5: Gross debtors book – mortgages

Agreements	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	736,565,533	740,950,045	745,971,916	749,031,847	755,385,615	0.85%	2.56%
Number of accounts	1,822,441	1,818,488	1,816,705	1,814,448	1,811,295	-0.17%	-0.61%

2.4 Age analysis of gross debtors book - mortgages

The debtors book showed an increase for the latest quarter, with the portion of the rand value of the book reported as “current” continuing to improve from 84.45% for the June 2010 quarter to 85.07 % for the September 2010 quarter. The portion of the number of accounts reported as “current” also increased from 87.86% for the June 2010 quarter to 88.38% for the September 2010 quarter.

Figure 2.1: Mortgages book reported as "current"



3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities. The rand value of credit granted for vehicles as a form of security continued to dominate secured credit at R22.42 billion. On a q-o-q basis the value of secured credit granted increased by 9.47%

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q3 % Distribution	% Change (Q3/Q2)
Vehicle	17,089,449	20,083,398	19,227,072	20,165,042	22,420,635	88.98%	11.19%
Retirement benefits	377,991	492,394	457,098	460,465	338,594	1.34%	-26.47%
Insurance policy	42,307	44,544	158,653	53,463	36,079	0.14%	-32.52%
Furniture & other durables	1,685,617	1,956,110	1,505,849	1,419,763	1,407,481	5.59%	-0.87%
Other security	978,290	1,090,368	987,340	919,780	995,802	3.95%	8.27%
Total	20,173,654	23,666,814	22,336,011	23,018,513	25,198,591	100.00%	9.47%

There was an increase in the number of secured credit agreements of 1.43% for the quarter ended September 2010. The number of transactions concluded for furniture and other durables continued to be dominant in the secured credit class at 59.47%.

Table 3.2: Secured credit granted – type of security (number)

Agreements	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q3 % Distribution	% Change (Q3/Q2)
Vehicle	112,589	129,867	120,343	123,765	135,927	36.27%	9.83%
Retirement benefits	7,539	9,695	7,933	8,307	6,571	1.75%	-20.90%
Insurance policy	4,450	4,004	5,911	4,186	3,772	1.01%	-9.89%
Furniture & other durables	299,216	308,592	237,295	227,813	222,860	59.47%	-2.17%
Other security	5,222	6,368	7,280	5,399	5,622	1.50%	4.13%
Total	429,016	458,526	378,762	369,470	374,752	100.00%	1.43%

3.2 Secured credit granted by level of income

There was a decrease in the share of the number of secured credit agreements for individuals with a gross monthly income of up to R10,000 from 60.89% for the quarter ended June 2010 to 59.33% for the quarter ended September 2010. The number of credit transactions entered to with persons with a gross monthly income of "greater than R15,000" increased from 27.46% to 29.01% for the quarter ended September 2010. The rand value of secured credit granted followed a similar trend for the same period.

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
<=R10K	294,594	302,186	235,869	224,333	221,754
% share of credit granted	68.76%	66.03%	61.90%	60.89%	59.33%
R10.1K-R15K	43,095	51,310	44,744	42,929	43,584
% share of credit granted	10.06%	11.21%	11.74%	11.65%	11.66%
>R15K	90,721	104,130	100,449	101,172	108,438
% share of credit granted	21.18%	22.75%	26.36%	27.46%	29.01%
Total number of secured credit	428,410	457,626	381,062	368,434	373,776

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
<=R10K (R000)	3,017,963	3,428,151	2,729,021	2,689,546	2,744,550
% share of credit granted	15.08%	14.66%	12.30%	11.80%	10.98%
R10.1K-R15K (R000)	2,707,998	3,329,634	2,887,099	2,959,881	3,207,920
% share of credit granted	13.53%	14.24%	13.01%	12.98%	12.83%
>R15K (R000)	14,290,835	16,626,372	16,573,725	17,148,036	19,050,108
% share of credit granted	71.39%	71.10%	74.69%	75.22%	76.19%
Total value of secured credit (R000)	20,016,796	23,384,156	22,189,845	22,797,463	25,002,578

3.3 Gross debtors book – secured credit

The rand value of the gross debtors book for secured credit showed a marginal increase from R215.02 billion for quarter ended June 2010 to R215.34 billion for the quarter ended September 2010. The gross debtors book for secured credit increased by 1.53% for the September 2010 quarter when compared to the same period in the previous year. The number of secured credit agreements accounts declined both on a q-o-q and y-o-y basis.

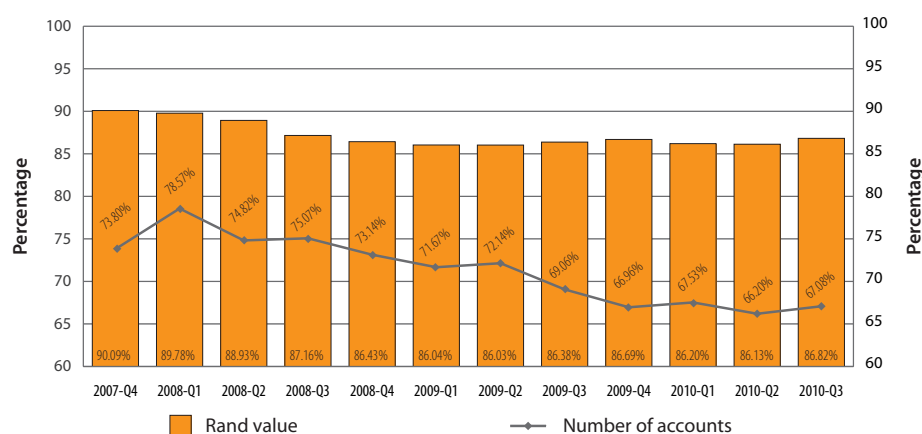
Table 3.5: Gross debtors book – secured credit

Agreements	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	212,103,299	211,982,663	211,557,272	215,018,436	215,339,271	0.15%	1.53%
Number of accounts	5,106,259	5,193,537	4,964,396	4,882,995	4,629,883	-5.18%	-9.33%

3.4 Age analysis of gross debtors book – secured credit

The rand value of the gross debtors book for secured credit reported as “current” increased marginally from 86.13% for the quarter ended June 2010 to 86.82% for the quarter ended September 2010. There was also an increase in the number of secured accounts reported as “current” from 66.20% for the quarter ended June 2010 to 67.08% for the quarter ended September 2010.

Figure 3.1: Secured credit book reported as “current”



4. Credit facilities

4.1 Credit facilities granted

For the quarter ended September 2010, the value of credit facilities granted increased by 12.82%. On a y-o-y basis, the value of credit facilities granted increased by 41.52%. Credit/garage cards and store cards were the main drivers of credit facilities granted. Of the R8.81 billion granted in credit facilities, credit/garage cards and store cards amounted to R5.95 billion (67.53%). Although the value of credit facilities granted increased by 12.82% q-o-q, the number of agreements declined by 4.32% q-o-q. This decline was driven primarily by store cards.

Table 4.1: Credit facilities granted – rand value

Agreements	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Credit and/or Garage cards	2,233,556	2,185,459	2,183,883	2,750,509	3,177,065	36.05%	15.51%	42.24%
Bank overdraft	1,054,017	1,120,002	1,543,336	1,295,156	1,456,742	16.53%	12.48%	38.21%
Services	195,375	126,757	290,435	234,653	392,475	4.45%	67.26%	100.88%
Store cards	2,051,150	2,731,895	1,973,878	2,578,197	2,774,168	31.48%	7.60%	35.25%
Other facility	693,276	745,233	1,135,592	953,154	1,012,813	11.49%	6.26%	46.09%
Total	6,227,374	6,909,346	7,127,124	7,811,669	8,813,263	100.00%	12.82%	41.52%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Credit and/or Garage cards	226,240	238,850	235,024	290,180	348,803	18.19%	20.20%	54.17%
Bank overdraft	43,762	39,857	49,852	50,313	52,894	2.76%	5.13%	20.87%
Services	25,233	21,699	25,322	26,726	44,845	2.34%	67.80%	77.72%
Store cards	1,268,452	1,496,469	1,224,210	1,593,587	1,422,618	74.20%	-10.73%	12.15%
Other facility	41,302	49,814	42,287	43,073	48,184	2.51%	11.87%	16.66%
Total	1,604,989	1,846,689	1,576,695	2,003,879	1,917,344	100.00%	-4.32%	19.46%

4.2 Credit facilities granted by level of income

The number of credit facility agreements granted for individuals with a gross monthly income of up to R10,000 declined from 77.42% for the June 2010 quarter to 69.97% for the September 2010 quarter. This decline was attributable to a change in methodology by one of the credit providers. The rand value of credit facilities granted for the same income group increased from 36.55% to 38.17% for the same time period.

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
<=R10K	1,278,989	1,487,963	1,214,356	1,550,122	1,338,142
% share of credit granted	79.87%	80.76%	77.21%	77.42%	69.97%
R10.1K-R15K	120,271	133,638	122,429	161,766	202,312
% share of credit granted	7.51%	7.25%	7.78%	8.08%	10.58%
>R15K	202,060	220,769	236,064	290,316	372,060
% share of credit granted	12.62%	11.98%	15.01%	14.50%	19.45%
Total number of credit facilities	1,601,320	1,842,370	1,572,849	2,002,204	1,912,514

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
<=R10K (R000)	2,335,075	2,925,095	2,294,711	2,798,541	3,242,547
% share of credit granted	38.83%	43.26%	33.49%	36.55%	38.17%
R10.1K-R15K (R000)	814,703	859,484	875,256	966,842	1,023,239
% share of credit granted	13.55%	12.71%	12.78%	12.63%	12.05%
>R15K (R000)	2,864,031	2,977,240	3,680,975	3,890,808	4,228,330
% share of credit granted	47.62%	44.03%	53.73%	50.82%	49.78%
Total value of credit facilities (R000)	6,013,809	6,761,819	6,850,942	7,656,190	8,494,116

4.3 Gross debtors book – credit facilities

The rand value of the gross debtors book for credit facilities remained fairly constant with a slight increase of 0.44% for the quarter ended September 2010. When compared to the same period in the previous year, the credit facilities gross debtors book recorded an increase of 1.29%. The number of credit facilities accounts also remained fairly constant with a 0.44% increase q-o-q and a 1.10% y-o-y.

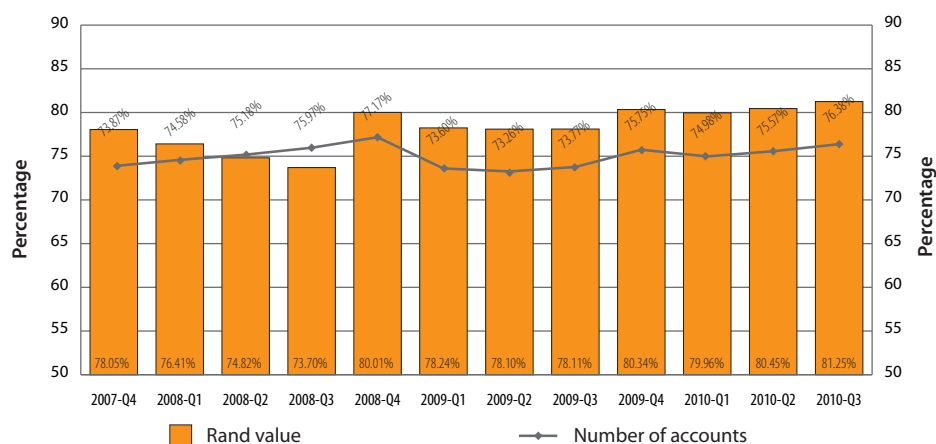
Table 4.5: Gross debtors book – credit facilities

Agreements	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	128,032,183	125,144,802	129,176,832	129,114,950	129,687,691	0.44%	1.29%
Number of accounts	21,941,136	22,054,207	21,829,828	22,084,147	22,181,620	0.44%	1.10%

4.4 Age analysis of gross debtors book – credit facilities

The rand value of the gross debtors book for credit facilities increased for the quarter ended September 2010. The “current” portion of the gross debtors book for credit facilities increased from 80.45% to 81.25% on a q-o-q basis. The corresponding number of accounts reported as “current” also improved from 75.57% to 76.38%.

Figure 4.1: Credit facilities book reported as “current”



5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit). There was a significant increase of R1.63 billion in the value of unsecured credit granted for the quarter ended September 2010. On a y-o-y basis there was an improvement of 59.85%. The corresponding number of agreements concluded increased by 14.11% on a q-o-q basis while on a y-o-y basis there was an increase of 27.37%.

Table 5.1: Unsecured credit granted – term of loan

Agreements	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
<= 6 Months	70,838	74,826	76,651	107,578	112,744	0.84%	4.80%	59.16%
7-12 Months	677,483	756,044	648,381	670,245	749,565	5.60%	11.83%	10.64%
13-18 Months	416,059	504,864	472,299	639,450	678,686	5.07%	6.14%	63.12%
19-24 Months	1,416,536	1,620,760	1,415,467	1,570,027	1,722,542	12.87%	9.71%	21.60%
25-36 Months	2,476,561	2,882,098	2,454,579	2,782,300	3,318,081	24.79%	19.26%	33.98%
3.1-5 Years	3,071,732	4,238,943	4,505,489	5,433,084	6,391,360	47.75%	17.64%	108.07%
5.1-10 +Years	244,425	458,637	430,702	550,074	411,935	3.08%	-25.11%	68.53%
Total	8,373,634	10,536,173	10,003,568	11,752,757	13,384,913	100.00%	13.89%	59.85%

Table 5.2: Number of unsecured credit agreements – term of agreement

Agreements	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q3% Distribution	% Change (Q3/Q2)	% Change (Y/Y)
<= 6 Months	10,618	6,618	6,312	16,505	18,033	1.96%	9.26%	69.83%
7-12 Months	161,297	156,737	123,560	130,447	153,586	16.69%	17.73%	-4.78%
13-18 Months	57,751	68,405	64,810	79,963	83,725	9.10%	4.70%	44.98%
19-24 Months	162,776	181,346	146,458	154,085	169,633	18.44%	10.09%	4.21%
25-36 Months	183,845	223,772	182,189	203,475	244,426	26.57%	20.13%	32.95%
3.1-5 Years	141,894	177,876	181,186	211,517	243,354	26.45%	15.05%	71.50%
5.1-10 +Years	4,140	7,960	8,511	10,278	7,278	0.79%	-29.19%	75.80%
Total	722,321	822,714	713,026	806,280	920,035	100.00%	14.11%	27.37%

The rand value of unsecured credit granted for agreements in excess of R10,000 increased to 81.61% of all unsecured credit granted for the quarter ended September 2010 and 47.60% for the number of accounts.

Table 5.3: Unsecured credit granted – distribution of agreement

Rand value of agreements	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0K-R3K	223,028	219,115	164,616	183,154	238,270	1.78%	30.09%	6.83%
R3.1K-R5K	491,503	533,985	435,623	480,492	521,533	3.90%	8.54%	6.11%
R5.1K-R8K	806,305	916,236	758,994	813,525	935,971	6.99%	15.05%	16.08%
R8.1K-R10K	702,609	820,271	684,332	705,517	766,068	5.72%	8.58%	9.03%
R10.1K-R15K	1,529,588	1,732,303	1,511,433	1,621,727	1,854,359	13.85%	14.34%	21.23%
> R15.1K	4,620,601	6,314,263	6,448,570	7,948,342	9,068,711	67.75%	14.10%	96.27%
Total	8,373,634	10,536,173	10,003,568	11,752,757	13,384,913	100.00%	13.89%	59.85%

Table 5.4: Unsecured credit granted – number of agreements

Number of agreements	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0K-R3K	123,156	106,822	78,378	90,266	111,259	12.09%	23.27%	-9.66%
R3.1K-R5K	123,229	134,844	110,170	121,756	132,592	14.41%	8.90%	7.60%
R5.1K-R8K	130,770	150,711	126,010	135,638	155,098	16.86%	14.35%	18.60%
R8.1K-R10K	75,626	89,699	74,526	76,746	83,176	9.04%	8.38%	9.98%
R10.1K-R15K	119,414	138,897	123,779	135,519	154,727	16.82%	14.17%	29.57%
> R15.1K	150,126	201,741	200,162	246,365	283,183	30.78%	14.94%	88.63%
Total	722,321	822,714	713,025	806,280	920,035	100.00%	14.11%	27.37%

5.2 Unsecured credit granted by level of income

The percentage of unsecured credit granted for individuals with a gross monthly income of up to R10,000 increased when compared to the quarter ended June 2010 for both the rand value and the number of agreements. This amounted to 67.14% for the number of agreements and 47.77% for the rand value.

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
<=R10K	568,841	595,294	473,143	528,401	617,714
% share of credit granted	78.75%	72.36%	66.36%	65.54%	67.14%
R10.1K-R15K	80,845	117,437	114,308	130,174	146,712
% share of credit granted	11.19%	14.27%	16.03%	16.15%	15.95%
>R15K	72,619	109,977	125,567	147,697	155,604
% share of credit granted	10.05%	13.37%	17.61%	18.32%	16.91%
Total number of unsecured credit	722,305	822,708	713,018	806,272	920,030

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
<=R10K (R000)	5,243,800	5,605,024	4,683,189	5,420,104	6,390,111
% share of credit granted	62.64%	53.23%	46.82%	46.15%	47.77%
R10.1K-R15K (R000)	1,428,655	2,231,471	2,205,633	2,625,155	2,959,121
% share of credit granted	17.07%	21.19%	22.05%	22.35%	22.12%
>R15K (R000)	1,698,429	2,694,022	3,112,862	3,698,769	4,027,995
% share of credit granted	20.29%	25.58%	31.12%	31.49%	30.11%
Total value of unsecured credit (R000)	8,370,884	10,530,517	10,001,684	11,744,029	13,377,227

5.3 Gross debtors book – unsecured credit

There was a significant increase in the rand value of the gross debtors book for unsecured credit, from R61.14 billion to R66.17 billion on a q-o-q basis. The increase in the gross debtors book was attributed to the strong growth in the value of unsecured credit granted. The corresponding number of accounts increased by 3.52% on a q-o-q basis and by 6.48% on a y-o-y basis.

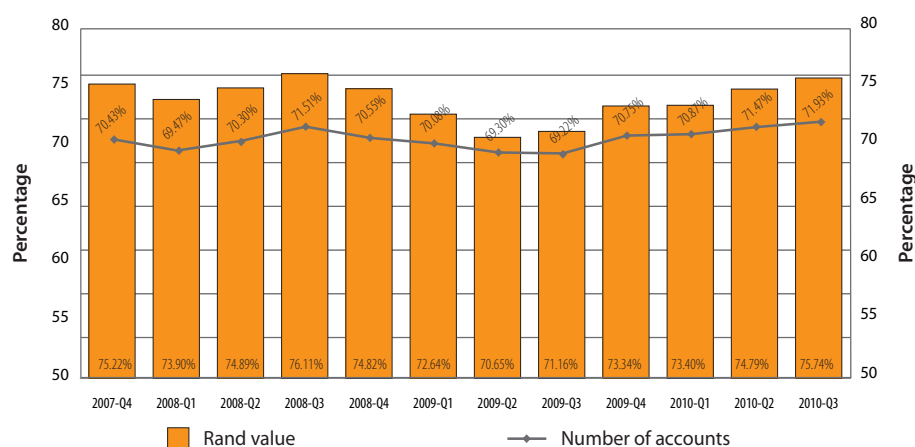
Table 5.7: Gross debtors book – unsecured credit

Agreements	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	51,855,657	54,595,220	57,293,724	61,138,468	66,173,578	8.24%	27.61%
Number of accounts	5,069,758	5,119,668	5,106,863	5,215,082	5,398,501	3.52%	6.48%

5.4 Age analysis of gross debtors book – unsecured credit

For the quarter ended September 2010, the rand value of the unsecured book reported as “current” improved marginally to 75.74% from 74.79%. The number of accounts had a percentage difference of 0.44% from 71.47% to 71.93% for the same period.

Figure 5.1: Unsecured credit book reported as “current”



6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

More than 65% of the rand value of short-term credit granted for the September 2010 quarter was for loans of "Up to 1 month". When compared to the previous quarter, the value of short-term credit granted increased by 3.51%. On a y-o-y basis the value of short-term credit granted increased by 41.27%.

Table 6.1: Short-term credit granted – rand value distribution

Agreements per repayment period	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q3% Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Up to 1 Month	557,630	592,760	784,529	876,663	919,589	65.76%	4.90%	64.91%
2-3 Months	259,579	310,941	297,233	279,392	277,919	19.87%	-0.53%	7.07%
4-6 Months	172,657	196,878	187,349	194,961	200,900	14.37%	3.05%	16.36%
Total	989,865	1,100,578	1,269,112	1,351,016	1,398,409	100.00%	3.51%	41.27%

Table 6.2: Short-term credit granted – number of agreements

Agreements per repayment period	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q3% Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Up to 1 Month	694,982	757,105	944,334	1,050,727	1,137,946	84.59%	8.30%	63.74%
2-3 Months	109,058	123,522	124,250	112,947	129,144	9.60%	14.34%	18.42%
4-6 Months	59,257	65,303	61,082	64,983	78,163	5.81%	20.28%	31.91%
Total	863,297	945,930	1,129,666	1,228,657	1,345,253	100.00%	9.49%	55.83%

From table 6.3 and 6.4, it is apparent that smaller-sized loans increased while larger-sized loans declined. The "R0 - R1,000" loan category recorded the largest growth on both q-o-q and y-o-y basis. The value of short-term credit granted continued to grow since the quarter ended September 2009.

Table 6.3: Short-term credit granted – rand value

Agreements	2009-Q3 R000	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q3% Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R1000	282,950	304,184	367,047	403,182	450,924	32.25%	11.84%	59.37%
R1001-R2000	274,768	283,300	328,622	361,901	383,889	27.45%	6.08%	39.71%
R2001-R3000	153,017	166,904	215,149	232,183	230,850	16.51%	-0.57%	50.87%
R3001-R5000	158,313	186,483	199,461	202,904	198,162	14.17%	-2.34%	25.17%
R5001-R8000	120,817	159,707	158,831	150,846	134,584	9.62%	-10.78%	11.40%
Total	989,865	1,100,578	1,269,112	1,351,016	1,398,409	100.00%	3.51%	41.27%

Table 6.4: Short-term credit granted – number

Agreements	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R1000	561,798	620,809	756,583	826,581	931,084	69.21%	12.64%	65.73%
R1001-R2000	182,142	187,233	215,290	237,770	253,581	18.85%	6.65%	39.22%
R2001-R3000	60,127	65,655	82,759	89,303	88,992	6.62%	-0.35%	48.01%
R3001-R5000	40,555	47,564	50,617	51,729	50,750	3.77%	-1.89%	25.14%
R5001-R8000	18,675	24,669	24,417	23,274	20,846	1.55%	-10.43%	11.63%
Total	863,297	945,930	1,129,666	1,228,657	1,345,253	100.00%	9.49%	55.83%

6.2 Short-term credit granted by level of income

For the quarter ended September 2010, 66.66% of the number of short-term credit agreements went to individuals with a gross monthly income of up to R10,000. This was a slight decline when compared to the value of 66.74% for the previous quarter. Approximately 60% of the rand value of short-term credit was granted in favour of this income group, with the other two income groups receiving an almost equal share.

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
<=R10K	602,073	652,261	756,201	820,002	896,715
% share of credit granted	69.74%	68.95%	66.94%	66.74%	66.66%
R10.1K-R15K	158,225	172,089	210,253	227,700	249,316
% share of credit granted	18.33%	18.19%	18.61%	18.53%	18.53%
>R15K	102,997	121,580	163,212	180,955	199,222
% share of credit granted	11.93%	12.85%	14.45%	14.73%	14.81%
Total number of short-term credit	863,295	945,930	1,129,666	1,228,657	1,345,253

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
<=R10K (R000)	599,099	666,746	734,676	802,644	837,767
% share of credit granted	60.52%	60.58%	57.89%	59.41%	59.91%
R10.1K-R15K (R000)	211,686	224,667	264,805	274,840	279,984
% share of credit granted	21.39%	20.41%	20.87%	20.34%	20.02%
>R15K (R000)	179,080	209,165	269,631	273,533	280,658
% share of credit granted	18.09%	19.01%	21.25%	20.25%	20.07%
Total value of short-term credit (R000)	989,865	1,100,578	1,269,112	1,351,016	1,398,409

6.3 Gross debtors book – short-term credit

The rand value of the gross debtors book for short-term credit declined by R15.08 million (2.21%) q-o-q but increased by R70.07 million (11.72%) y-o-y. The number of accounts increased by 8.26% q-o-q and 26.35% y-o-y.

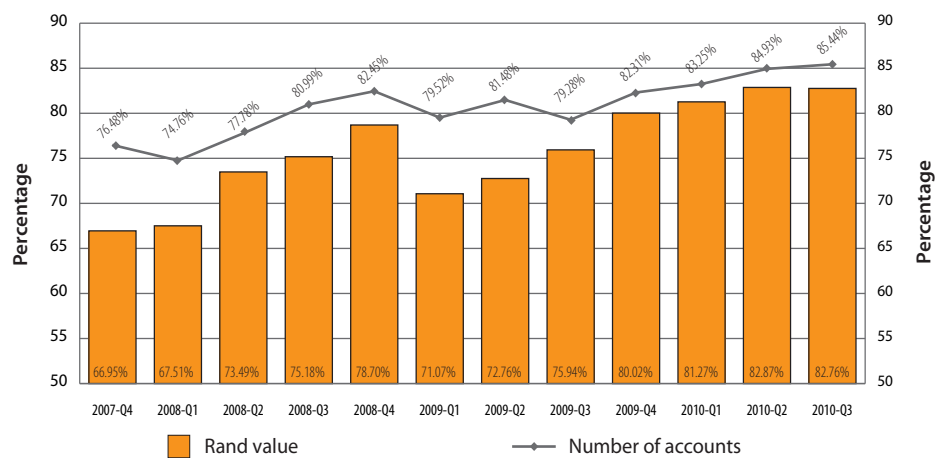
Table 6.7: Gross debtors book - short-term credit

Agreements	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	597,957	692,934	720,255	683,103	668,029	-2.21%	11.72%
Number of accounts	359,556	396,758	423,586	419,623	454,299	8.26%	26.35%

6.4 Age analysis of gross debtors book – short-term credit

The rand value of the gross debtors book for short-term credit reported as “current” declined slightly from 82.87% for the quarter ended June 2010 to 82.76% for the quarter ended September 2010. The number of short-term accounts reported as “current” improved from 84.93% to 85.44% during the same period.

Figure 6.1: Short-term credit book reported as “current”



7. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

8. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)
Eastern Cape	4,195,324,410	4,081,864,161	3,122,354,355	3,163,483,264	3,375,688,529	4,055,865,677	3,893,976,969	4,335,991,074	4,877,560,135
Free State	2,653,196,955	2,587,103,133	2,026,557,672	1,895,686,599	1,992,254,403	2,511,640,092	2,454,534,172	2,581,657,622	3,000,861,224
Gauteng	35,538,481,792	29,958,578,862	23,810,110,340	23,197,606,219	24,590,852,416	28,604,750,992	27,858,599,612	30,413,608,680	34,538,396,721
Kwazulu-Natal	8,239,286,164	8,674,337,002	6,686,889,603	6,420,601,128	6,889,151,856	8,185,687,202	8,029,759,882	8,787,917,284	9,500,604,551
Limpopo	2,130,327,097	2,166,437,856	1,785,729,840	1,738,192,935	1,960,570,142	2,320,212,204	2,247,521,491	2,503,847,623	2,775,043,747
Mpumalanga	4,359,988,605	3,789,875,706	2,982,382,883	2,995,228,281	3,239,064,222	3,833,256,464	3,690,130,042	4,046,392,074	4,551,581,407
Northern Cape	1,044,909,392	1,018,285,680	915,338,312	827,066,223	820,756,190	1,022,325,340	908,440,748	1,055,316,249	1,162,809,421
North West	2,662,807,810	2,499,260,035	1,917,892,215	1,880,920,426	2,136,593,780	2,637,604,294	2,539,294,298	2,773,110,467	3,148,323,683
Western Cape	10,513,928,378	10,202,190,725	7,658,104,326	7,934,226,470	7,939,613,667	9,492,162,652	9,013,880,580	10,347,167,396	11,054,932,377
Other	989,209,874	785,758,455	798,072,768	612,157,184	637,028,399	631,869,390	909,620,714	703,563,096	525,248,578
Total	72,327,460,477	65,763,691,615	51,703,432,314	50,665,168,729	53,581,573,604	63,295,374,307	61,545,758,508	67,548,571,565	75,135,361,844

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)
<=R1500	21,829,189	20,155,437	17,290,125	21,036,591	18,834,574	12,824,164	10,625,276	10,514,980	10,095,249
R1500-R3000	198,150,747	230,591,186	173,841,734	149,381,614	130,462,783	110,738,318	97,885,671	90,500,167	80,774,999
R3.1K-R5K	426,066,225	645,301,289	484,680,722	465,569,961	427,702,023	429,712,694	321,559,391	300,468,488	278,686,964
R5.1K-R10K	571,436,358	933,737,554	675,798,362	676,989,575	684,144,556	776,975,371	565,546,947	560,571,322	597,007,695
R10.1K-R20K	281,750,110	453,376,313	338,913,283	329,421,095	334,405,480	444,927,317	361,698,011	349,970,563	353,358,733
R20.1K-R40K	325,051,157	367,185,461	340,139,986	281,774,088	291,026,342	374,116,294	327,414,024	303,529,678	275,228,432
R40.1K-R60K	805,314,296	785,504,163	675,773,464	576,503,707	615,939,636	700,200,557	660,056,868	596,421,469	600,909,503
R60.1K-R100K	3,283,663,018	3,056,436,820	2,395,807,324	2,310,994,997	2,383,515,325	2,761,889,865	2,396,170,501	2,289,058,231	2,427,213,138
R101K-R150K	4,637,519,077	4,287,488,176	3,469,641,310	3,486,984,697	3,734,985,859	4,385,336,930	4,053,527,511	4,261,811,634	4,697,521,732
R151K-R200K	3,383,227,343	3,288,389,190	2,648,690,125	2,656,610,734	2,862,140,510	3,365,946,895	3,401,061,049	3,514,339,162	3,871,764,158
R201K-R400K	5,702,423,947	5,729,694,889	4,994,154,186	5,183,734,934	6,115,131,664	7,256,876,630	6,966,521,561	7,609,414,234	8,373,230,039
>R400K	2,647,089,336	2,542,492,854	2,621,038,022	2,380,485,215	2,575,364,799	3,047,269,054	3,173,944,055	3,131,912,816	3,632,800,245
Total	22,283,520,803	22,340,353,332	18,835,768,643	18,519,487,208	20,173,653,551	23,666,814,089	22,336,010,865	23,018,512,744	25,198,590,887

Table 3: Secured credit granted – number of agreements

Agreements	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
<=R1500	19,706	18,184	15,767	19,167	18,020	12,092	10,108	10,569	9,608
R1500-R3000	85,848	97,531	73,903	63,581	55,105	46,526	41,629	38,237	34,133
R3.1K-R5K	109,875	163,876	123,413	117,983	106,892	106,731	80,843	75,075	69,888
R5.1K-R10K	84,043	136,851	99,168	98,666	98,780	112,290	81,768	80,883	86,239
R10.1K-R20K	21,319	34,673	25,569	25,130	25,156	33,390	27,067	26,413	26,749
R20.1K-R40K	11,084	12,500	11,487	9,581	9,852	12,784	11,231	10,342	9,345
R40.1K-R60K	15,848	15,483	13,337	11,333	12,135	13,779	13,034	11,741	11,833
R60.1K-R100K	41,135	38,166	30,044	28,903	29,779	34,464	29,925	28,555	30,154
R101K-R150K	37,825	34,975	28,360	28,447	30,452	35,726	32,939	34,478	38,001
R151K-R200K	19,673	19,124	15,459	15,481	16,653	19,587	19,779	20,431	22,528
R201K-R400K	21,483	21,343	18,512	19,156	22,358	26,419	25,450	27,548	30,334
>R400K	3,603	3,491	3,263	3,289	3,834	4,738	4,989	5,199	5,940
Total	471,442	596,197	458,282	440,717	429,016	458,526	378,762	369,471	374,752

C: Analysis of credit granted by level of income

Table 4: Mortgages granted by income category – rand value

Income Category	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)
R0-R3500	20,662,417	11,557,123	5,479,937	8,696,652	5,047,842	4,747,324	4,889,523	2,488,354	2,200,744
R3501-R5500	104,501,038	49,109,318	36,719,220	34,957,067	35,020,615	33,404,329	23,155,972	22,586,377	22,546,099
R5501-R7500	242,322,281	156,901,500	98,944,465	108,708,205	128,196,952	117,241,208	92,317,672	91,965,442	96,106,568
R7501-R10K	546,139,673	370,450,117	245,756,224	278,591,553	328,008,288	334,569,707	265,668,571	312,425,049	352,967,334
R10.1K-R15K	1,677,940,509	1,210,567,730	821,320,462	797,579,203	933,503,391	1,120,490,653	1,063,223,293	1,173,510,612	1,311,137,342
>R15K	29,829,328,813	24,403,291,329	17,135,906,355	15,946,543,001	15,907,597,730	19,071,685,538	19,133,546,775	21,794,317,712	24,316,870,441
Total	32,420,894,731	26,201,877,117	18,344,126,663	17,175,075,681	17,337,374,819	20,682,138,759	20,582,801,806	23,397,293,546	26,101,828,528

Table 5: Mortgages granted by income category – number

Income Category	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
R0-R3500	257	189	69	79	39	42	37	22	26
R3501-R5500	884	531	314	262	246	221	159	145	142
R5501-R7500	1,816	1,224	766	706	792	732	580	588	581
R7501-R10K	3,355	2,312	1,542	1,518	1,655	1,700	1,401	1,575	1,681
R10.1K-R15K	7,831	5,878	4,109	3,854	4,166	4,710	4,418	4,785	4,972
>R15K	50,127	41,089	29,114	26,345	25,774	29,385	28,625	31,699	34,433
Total	64,270	51,223	35,914	32,764	32,672	36,790	35,220	38,814	41,835

Table 6: Secured credit granted by income category – rand value

Income Category	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)
R0-R3500	901,367,411	1,234,153,859	912,420,638	823,934,071	789,558,087	814,441,442	677,213,384	581,011,962	603,834,917
R3501-R5500	643,077,829	756,384,492	507,579,409	536,361,198	492,087,618	514,666,583	377,202,282	381,626,556	363,303,619
R5501-R7500	887,081,344	892,425,838	588,764,210	698,860,069	609,610,064	710,966,381	557,026,093	547,699,362	543,665,622
R7501-R10K	1,452,382,066	1,466,850,921	1,079,776,516	1,181,246,631	1,126,707,422	1,388,076,199	1,117,578,864	1,179,208,152	1,233,746,201
R10.1K-R15K	2,926,584,029	3,102,555,901	2,420,423,045	2,525,404,767	2,707,997,870	3,329,634,139	2,887,099,265	2,959,880,962	3,207,919,669
>R15K	14,890,356,412	14,457,440,454	13,100,638,644	12,530,111,970	14,290,835,097	16,626,371,746	16,573,724,990	17,148,036,487	19,050,108,346
Total	21,700,849,090	21,909,811,465	18,609,602,462	18,295,918,706	20,016,796,158	23,384,156,490	22,189,844,878	22,797,463,481	25,002,578,374

Table 7: Secured credit granted by income category – number

Income Category	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
R0-R3500	194,879	265,673	194,227	182,028	169,810	163,272	124,474	121,566	120,975
R3501-R5500	60,096	88,796	65,286	63,372	59,682	62,931	47,679	44,060	42,628
R5501-R7500	30,936	45,078	30,635	34,535	32,680	37,883	30,299	27,746	27,439
R7501-R10K	34,122	42,438	33,340	33,590	32,422	38,100	33,417	30,961	30,712
R10.1K-R15K	43,659	53,228	42,593	42,491	43,095	51,310	44,744	42,929	43,584
>R15K	105,359	98,973	91,055	83,975	90,721	104,130	100,449	101,172	108,438
Total	469,051	594,186	457,136	439,991	428,410	457,626	381,062	368,434	373,776

Table 8: Credit facilities approved by income category – rand value

Income Category	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)
R0-R3500	862,404,889	1,753,965,343	1,033,752,058	1,372,685,818	1,054,112,797	1,563,241,751	1,057,072,391	1,329,834,967	1,634,437,771
R3501-R5500	472,390,282	496,781,374	392,879,833	415,781,922	404,886,649	430,140,075	361,473,104	452,987,126	502,507,119
R5501-R7500	470,154,114	409,828,550	345,852,577	343,161,042	358,019,548	383,491,095	357,030,560	420,290,402	473,055,845
R7501-R10K	501,446,477	550,873,734	482,517,488	488,049,594	518,056,296	548,221,879	519,135,375	595,428,495	632,546,719
R10.1K-R15K	906,209,960	923,450,864	781,967,035	764,736,867	814,702,884	859,484,434	875,255,640	966,841,794	1,023,238,968
>R15K	3,784,375,764	2,889,111,865	3,054,386,690	2,866,954,986	2,864,030,623	2,977,239,815	3,680,974,707	3,890,807,653	4,228,329,761
Total	6,996,981,486	7,024,011,730	6,091,355,681	6,251,370,229	6,013,808,797	6,761,819,049	6,850,941,777	7,656,190,437	8,494,116,183

Table 9: Credit facilities approved by income category – number

Income Category	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
R0-R3500	692,429	1,603,058	1,197,527	1,804,972	866,165	1,024,140	817,043	1,009,936	713,888
R3501-R5500	200,502	268,870	218,491	292,631	189,439	212,265	176,182	242,536	261,996
R5501-R7500	125,277	146,988	124,251	163,052	112,568	128,063	110,642	150,037	185,823
R7501-R10K	105,693	130,989	120,792	148,135	110,817	123,495	110,489	147,613	176,435
R10.1K-R15K	117,665	132,218	124,541	144,930	120,271	133,638	122,429	161,766	202,312
>R15K	208,910	217,276	213,474	224,346	202,060	220,769	236,064	290,316	372,060
Total	1,450,476	2,499,399	1,999,076	2,778,066	1,601,320	1,842,370	1,572,849	2,002,204	1,912,514

Table 10: Unsecured credit granted by income category – rand value

Income Category	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)
R0-R3500	2,577,708,950	2,664,119,368	2,008,484,167	2,274,997,025	2,603,660,704	1,678,417,952	1,256,097,573	1,445,876,961	1,740,365,001
R3501-R5500	1,053,471,675	1,073,285,562	837,571,193	841,465,466	951,818,527	1,252,836,018	969,125,427	1,153,229,890	1,373,032,431
R5501-R7500	818,612,793	827,165,726	725,733,376	738,714,765	818,016,724	1,303,599,978	1,187,705,364	1,350,875,009	1,605,101,231
R7501-R10K	791,127,697	821,449,578	736,675,800	757,965,522	870,303,870	1,370,169,974	1,270,260,483	1,470,122,347	1,671,612,105
R10.1K-R15K	1,061,808,955	1,196,353,697	1,070,449,553	1,135,533,848	1,428,655,010	2,231,470,904	2,205,633,234	2,625,155,459	2,959,121,051
>R15K	1,322,521,562	1,379,585,856	1,405,390,270	1,421,014,558	1,698,429,360	2,694,022,392	3,112,861,832	3,698,769,243	4,027,995,285
Total	7,625,251,633	7,961,959,787	6,784,304,359	7,169,691,184	8,370,884,195	10,530,517,218	10,001,683,913	11,744,028,909	13,377,227,104

Table 11: Unsecured credit granted by income category – number

Income Category	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
R0-R3500	376,839	408,789	293,551	311,306	337,803	271,266	196,526	220,410	256,406
R3501-R5500	132,263	137,716	102,863	97,248	103,761	134,444	104,188	116,872	136,806
R5501-R7500	80,389	82,788	67,365	63,618	67,068	102,511	93,228	102,261	122,544
R7501-R10K	70,167	73,112	59,780	55,084	60,209	87,073	79,201	88,858	101,958
R10.1K-R15K	78,783	88,274	73,389	70,951	80,845	117,437	114,308	130,174	146,712
>R15K	73,852	79,422	71,099	65,542	72,619	109,977	125,567	147,697	155,604
Total	812,293	870,101	668,047	663,749	722,305	822,708	713,018	806,272	920,030

Table 12: Short-term credit granted by income category – rand value

Income Category	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)
R0-R3500	752,925,112	242,670,909	208,371,400	215,086,873	224,123,894	244,506,494	236,393,069	263,121,083	281,249,061
R3501-R5500	99,666,823	137,691,417	115,847,101	123,744,743	132,693,419	151,204,287	173,133,908	187,343,114	190,572,092
R5501-R7500	63,944,759	121,760,599	103,782,424	108,690,736	117,387,613	136,042,666	164,966,892	180,897,299	189,254,173
R7501-R10K	47,240,123	128,455,352	113,855,829	117,532,215	124,894,330	134,992,379	160,181,658	171,282,230	176,691,680
R10.1K-R15K	31,706,361	216,608,936	191,945,296	200,779,205	211,685,693	224,667,103	264,805,098	274,839,617	279,984,258
>R15K	17,456,450	184,093,572	153,819,510	162,987,895	179,080,231	209,165,387	269,631,373	273,532,791	280,658,100
Total	1,012,939,628	1,031,280,785	887,621,560	928,821,667	989,865,180	1,100,578,316	1,269,111,998	1,351,016,134	1,398,409,364

Table 13: Short-term credit granted by income category – number

Income Category	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
R0-R3500	679,776	252,029	222,240	234,102	243,654	255,067	263,262	285,719	315,297
R3501-R5500	90,273	140,667	122,438	128,633	138,524	153,878	185,904	196,921	210,543
R5501-R7500	49,035	114,697	100,608	103,620	112,796	127,185	162,417	179,771	198,737
R7501-R10K	31,665	108,375	96,717	99,544	107,099	116,131	144,618	157,591	172,138
R10.1K-R15K	18,419	159,719	140,506	147,627	158,225	172,089	210,253	227,700	249,316
>R15K	9,376	104,687	87,687	93,201	102,997	121,580	163,212	180,955	199,222
Total	878,544	880,174	770,196	806,727	863,295	945,930	1,129,666	1,228,657	1,345,253

D: Age analysis of debtors book

Table 14: Age analysis of gross debtors book – mortgages

Ageing	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)
Current	622,321,314,445	622,732,230,408	622,402,236,564	618,732,375,209	622,645,016,154	627,807,869,245	628,274,672,268	632,537,731,519	642,619,545,751
30 Days	38,301,723,142	35,208,833,205	29,595,267,956	27,936,156,709	25,621,992,517	25,507,388,801	26,530,107,494	26,783,192,720	24,267,553,629
31-60 Days	16,440,419,724	18,032,464,214	17,882,003,192	12,566,489,015	11,887,595,550	11,163,928,641	12,690,435,826	11,105,379,208	11,374,584,924
61-90 Days	10,074,699,620	10,965,215,038	11,323,355,050	8,882,177,534	8,375,649,869	7,823,646,376	8,268,352,386	8,102,411,172	7,436,664,224
91-120 Days	11,290,598,239	13,860,885,792	17,062,605,691	16,733,918,620	14,110,679,772	14,250,894,287	14,472,739,452	14,475,834,846	12,918,640,238
120+ Days	25,487,285,203	33,231,958,309	42,259,622,180	49,299,623,042	53,924,599,512	54,396,317,254	55,735,608,984	56,027,297,646	56,768,626,630
Total	723,916,040,373	734,031,586,966	740,525,090,633	734,150,740,129	736,565,533,374	740,950,044,604	745,971,916,410	749,031,847,111	755,385,615,396

Table 15: Age analysis of accounts – mortgages

Ageing	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Current	1,616,909	1,608,056	1,602,882	1,603,588	1,605,236	1,607,482	1,594,382	1,594,201	1,600,748
30 Days	93,426	86,879	73,509	66,921	59,325	57,024	62,386	62,344	58,133
31-60 Days	36,823	38,563	37,748	27,534	25,730	23,878	26,584	24,296	24,005
61-90 Days	20,725	22,184	22,612	18,275	17,303	15,723	16,627	15,910	14,981
91-120 Days	20,740	25,415	30,728	29,356	25,730	25,444	25,966	26,364	23,290
120+ Days	49,928	60,747	74,125	83,582	89,117	88,937	90,760	91,333	90,138
Total	1,838,551	1,841,844	1,841,604	1,829,256	1,822,441	1,818,488	1,816,705	1,814,448	1,811,295

Table 16: Age analysis of gross debtors book – secured credit

Ageing	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)
Current	196,079,738,856	193,739,803,456	189,944,807,651	184,237,121,304	183,209,845,528	183,761,339,220	182,365,082,571	185,194,011,820	186,958,881,461
30 Days	13,656,955,025	14,101,585,370	12,529,273,407	11,198,880,692	10,328,446,818	10,051,019,673	10,369,562,318	10,507,857,947	9,593,922,461
31-60 Days	5,107,277,167	5,162,272,223	5,652,448,030	4,882,003,976	4,876,181,822	4,157,052,551	3,848,732,161	3,399,899,850	3,318,562,087
61-90 Days	2,403,962,175	2,518,773,873	2,606,176,216	2,626,746,140	2,430,467,224	2,093,862,654	1,978,889,723	1,893,433,562	1,793,040,495
91-120 Days	1,765,015,967	1,917,308,743	2,429,274,269	2,650,189,806	2,745,542,678	2,849,018,302	3,749,518,457	3,288,207,481	3,272,738,036
120+ Days	5,957,895,689	6,723,984,355	7,604,344,825	8,556,394,728	8,512,815,232	9,070,370,186	9,245,486,352	10,735,025,612	10,402,126,883
Total	224,970,844,879	224,163,728,020	220,766,324,398	214,151,336,646	212,103,299,302	211,982,662,586	211,557,271,582	215,018,436,272	215,339,271,423

Table 17: Age analysis of accounts – secured credit

Ageing	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Current	4,187,172	4,057,470	3,918,732	3,889,788	3,526,558	3,477,633	3,352,579	3,232,664	3,105,615
30 Days	481,106	519,262	452,606	420,962	430,093	448,675	429,769	433,207	395,940
31-60 Days	279,042	281,981	281,619	249,962	269,015	250,818	246,786	241,296	216,704
61-90 Days	168,870	170,330	177,056	164,899	205,683	175,189	172,535	169,867	148,871
91-120 Days	116,055	118,635	139,461	119,265	146,084	141,774	149,823	144,030	127,040
120+ Days	345,750	400,237	498,534	546,754	528,826	699,448	612,904	661,927	635,713
Total	5,577,995	5,547,915	5,468,008	5,391,630	5,106,259	5,193,537	4,964,396	4,882,991	4,629,883

Table 18: Age analysis of gross debtors book – credit facilities

Ageing	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)
Current	99,618,905,697	101,998,186,964	101,486,172,100	99,177,552,672	100,005,846,586	100,544,072,355	103,287,763,768	103,867,351,573	105,367,542,320
30 Days	13,132,117,085	10,632,763,854	11,673,974,412	10,805,598,143	10,649,562,147	8,745,854,098	9,375,125,676	8,867,070,774	8,684,844,854
31-60 Days	3,717,557,258	3,394,104,832	4,182,187,966	3,609,876,199	3,330,924,733	2,435,444,353	2,997,227,175	2,466,112,599	2,326,013,343
61-90 Days	2,812,012,786	2,342,667,387	2,727,172,283	2,615,609,894	2,285,455,505	1,763,818,191	1,925,050,247	1,778,083,966	1,554,999,223
91-120 Days	1,772,722,911	1,470,465,350	1,565,463,721	1,799,721,328	1,618,616,512	1,333,786,377	1,334,752,169	1,401,911,600	1,218,839,522
120+ Days	14,109,098,323	7,643,377,412	8,077,004,218	8,979,284,408	10,141,777,491	10,321,826,191	10,256,913,189	10,734,419,378	10,535,452,012
Total	135,162,414,060	127,481,565,799	129,711,974,700	126,987,642,644	128,032,182,974	125,144,801,565	129,176,832,224	129,114,949,890	129,687,691,274

Table 19: Age analysis of accounts – credit facilities

Ageing	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Current	17,307,813	18,066,624	16,252,010	16,113,878	16,185,257	16,703,777	16,368,870	16,688,782	16,942,078
30 Days	2,366,970	2,329,985	2,416,539	2,266,608	2,190,271	2,153,895	2,181,833	2,110,519	2,104,917
31-60 Days	841,195	806,025	1,017,916	916,185	855,225	676,930	836,963	724,250	684,842
61-90 Days	510,371	481,009	588,674	589,042	536,046	415,926	479,515	452,324	408,649
91-120 Days	338,767	328,037	344,785	420,370	379,017	309,195	302,974	329,634	285,943
120+ Days	1,416,566	1,400,539	1,460,864	1,690,579	1,795,320	1,794,484	1,659,673	1,778,638	1,755,191
Total	22,781,682	23,412,219	22,080,788	21,996,662	21,941,136	22,054,207	21,829,828	22,084,147	22,181,620

Table 20: Age analysis of gross debtors book – unsecured credit

Ageing	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)
Current	35,077,781,248	35,809,275,641	35,615,658,826	34,770,654,618	36,900,495,987	40,042,515,099	42,056,313,724	45,726,877,325	50,117,434,228
30 Days	2,094,365,606	2,751,872,896	3,057,045,064	3,136,767,446	3,001,152,747	2,916,089,917	3,089,908,682	3,175,677,074	3,133,143,567
31-60 Days	1,222,055,634	1,141,119,697	1,428,050,742	1,303,410,332	1,225,334,072	1,102,272,102	1,175,840,618	1,151,940,056	1,146,562,194
61-90 Days	898,450,011	904,750,482	1,035,149,416	1,074,682,517	965,310,615	900,626,646	885,227,713	874,462,238	887,704,215
91-120 Days	776,410,467	744,366,464	817,507,141	900,621,675	846,953,247	771,722,743	732,751,940	940,772,443	1,058,264,369
120+ Days	6,020,926,126	6,507,021,637	7,074,802,224	8,031,648,933	8,916,410,630	8,861,993,584	9,353,681,587	9,268,738,514	9,830,469,808
Total	46,089,989,092	47,858,406,817	49,028,213,413	49,217,785,521	51,855,657,299	54,595,220,091	57,293,724,264	61,138,467,650	66,173,578,381

Table 21: Age analysis of accounts – unsecured credit

Ageing	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Current	3,551,822	3,606,315	3,528,374	3,487,479	3,509,034	3,622,083	3,619,456	3,727,271	3,883,227
30 Days	251,656	296,806	311,574	310,347	315,284	302,450	315,335	315,191	300,711
31-60 Days	158,401	152,746	167,718	156,093	139,240	128,698	133,737	126,851	122,100
61-90 Days	119,291	119,130	119,952	123,408	108,636	104,071	100,754	95,908	93,665
91-120 Days	88,638	91,938	84,392	89,145	82,542	75,689	70,722	99,714	114,909
120+ Days	797,279	844,432	822,707	865,905	915,022	886,677	866,859	850,148	883,889
Total	4,967,087	5,111,367	5,034,717	5,032,377	5,069,758	5,119,668	5,106,863	5,215,083	5,398,501

Table 22: Age analysis of gross debtors book – short-term credit

Ageing	2008-Q3 (R)	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)
Current	529,174,914	542,901,850	435,673,008	432,530,132	454,073,327	554,492,022	585,337,870	566,058,762	552,871,106
30 Days	23,296,617	20,564,974	42,589,561	39,415,340	44,734,252	46,890,869	46,415,316	40,553,104	46,973,808
31-60 Days	17,755,075	17,484,287	22,431,233	16,440,676	13,073,764	13,480,418	18,466,342	14,720,664	15,091,281
61-90 Days	14,773,022	13,651,112	19,011,084	14,580,640	10,671,352	10,545,526	14,644,805	11,542,571	11,245,554
91-120 Days	8,316,140	6,001,129	5,788,926	5,611,418	7,132,427	3,788,430	3,734,122	4,301,013	4,508,794
120+ Days	110,523,961	89,204,487	87,501,635	85,911,904	68,271,663	63,736,359	51,656,217	45,927,083	37,338,069
Total	703,839,729	689,807,839	612,995,447	594,490,110	597,956,785	692,933,624	720,254,672	683,103,197	668,028,612

Table 23: Age analysis of accounts – short-term credit

Ageing	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Current	342,922	344,139	279,505	278,739	285,061	326,587	352,656	356,372	388,164
30 Days	12,446	11,431	13,009	10,429	28,004	27,129	27,945	25,426	29,267
31-60 Days	9,000	9,107	10,753	8,808	7,836	7,574	9,806	8,311	8,590
61-90 Days	7,462	6,641	7,813	7,464	6,077	5,376	7,262	6,175	5,971
91-120 Days	2,592	1,742	1,857	2,381	2,391	1,946	1,935	1,881	2,282
120+ Days	48,990	44,338	38,563	34,259	30,187	28,147	23,982	21,458	20,025
Total	423,412	417,398	351,500	342,080	359,556	396,759	423,586	419,623	454,299

