

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the disclosure and analysis of quarterly data on the South African credit market in terms of the National Credit Act which came into effect in June 2006.



For further information on credit bureau information, please access the Credit Bureau Monitor on www.ncr.org.za

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The total value of new credit granted increased from R75.14 billion to R83.53 billion for the quarter ended December 2010, an increase of 11.17% when compared to the previous quarter and 31.97% higher than a year ago.

The number of applications received for credit decreased by 156,671 from 6.87 million in September 2010 to 6.72 million in December 2010 representing a decrease of 2.28% for the quarter (an increase of 4.06% when compared to the same period last year). The rejection rate of applications was 43.21%.

The following were some of the most significant trends observed for the quarter ended December 2010:

- The value of new mortgages granted increased by 2% quarter-on-quarter from R26.34 billion to R26.87 billion;
- Secured credit, which is dominated by vehicle finance, showed an increase from R25.20 billion for September 2010 to R28.12 billion for December 2010 (a quarter-on-quarter increase of 11.60%);
- Unsecured credit increased from R13.38 billion for September 2010 to R16.83 billion for December 2010. The quarter-on-quarter increase in unsecured credit was 25.77%, with an increase of 59.78% over the equivalent quarters in the previous year;
- Credit facilities which mainly consists of credit cards, store cards and bank overdrafts increased by 16.25% quarter-on-quarter from R8.81 billion to R10.25 billion;

- Short-term credit showed a quarter-on-quarter increase of 4.56% from R1.40 billion to R1.46 billion.
- Individuals with a gross monthly income of more than R15,000 per month received an average of 82% of the number of mortgages granted over the period December 2009 to December 2010.

As at December 2010, the total outstanding consumer credit balances (gross debtors' book) was R1.19 trillion representing a quarter on quarter growth of 1.84%. The breakdown was as follows: Mortgages accounted for R760.68 billion (63.99%); "Secured credit agreements" for R221.72 billion (18.65%); Credit facilities for R131.86 billion (11.09%); Unsecured credit for R73.80 billion (6.21%); and Short-term credit for R728.57 million (0.06%).

The banks' share of the total outstanding consumer credit as at December 2010 was R1.07 trillion (90.06%) with the retailers at R36.80 billion (3.10%), non-bank vehicle financiers at R39.35 billion (3.31%) and "Other credit providers" at R42.03 billion (3.54%). "Other credit providers" consist primarily of pension backed lenders, insurers, non-bank mortgage lenders and securitised debt.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover quarters up to 31 December 2010 (2010-Q4).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. This report is based on the quarterly returns from the 40 most significant credit providers.

The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. It includes credit provided by banks as well as by any other registered credit provider but excludes credit providers that are not required to register with the NCR (e.g. where the entity has fewer than 100 agreements or less than R500,000 in outstanding credit).

"Secured credit" in this report refers to transactions which were classified as "Other credit agreements" in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of Secured credit agreements, such as Pension-backed loans, Insurance-backed loans, Retail furniture accounts and Motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

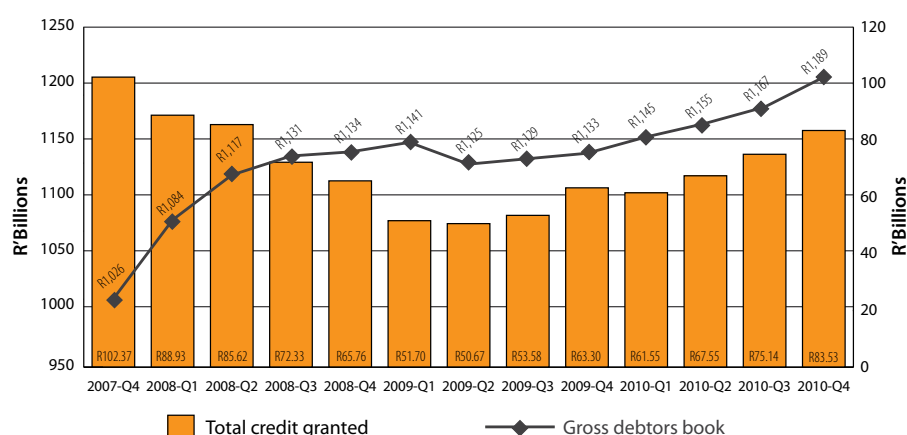
Abbreviations - "year-on-year (y-o-y)" as used in this report refers to a comparison of the quarter ended December 2009 to the quarter ended December 2010 and "quarter-on-quarter (q-o-q)" refers to a comparison of the quarter ended September 2010 to the quarter ended December 2010.

The totals reported in "Credit granted" sections do not add up to the totals reported in the "Level of income" sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding debtors book increased by R21.52 billion (1.84%) for the quarter ended December 2010 when compared to the previous quarter. The value of credit granted to consumers increased by R8.39 billion (11.17%) when compared to the quarter ended September 2010.

Figure 1.1 Total credit granted and gross debtors book at December 2010



1.1 Credit granted

The value of consumer credit granted for the December 2010 quarter showed positive growth on a q-o-q basis. Credit transactions granted during the quarter increased by R6.96 billion (10.50%) q-o-q and by R16.90 billion (29.97%) on a y-o-y basis. The value of credit facilities granted for the same period also increased by R1.43 billion (16.25%) on a q-o-q basis. When compared to the same period in the previous year the value of credit facilities granted increased by R3.34 billion (48.29%).

Table 1.1: Credit granted

Agreements	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q4 R000	% Change (Q4/Q3)	% Change (Y/Y)
Credit transactions	56,386,028	54,418,634	59,736,903	66,322,098	73,285,907	10.50%	29.97%
Credit facilities	6,909,346	7,127,124	7,811,669	8,813,263	10,245,638	16.25%	48.29%
Total	63,295,374	61,545,759	67,548,572	75,135,362	83,531,545	11.17%	31.97%

The number of agreements concluded during the December 2010 quarter increased by 15.26% on a q-o-q basis. The number of agreements entered into increased by 28.96% on a y-o-y basis.

Table 1.2: Credit granted – number of agreements

Agreements	2009-Q4 000	2010-Q1 000	2010-Q2 000	2010-Q3 000	2010-Q4 000	% Change (Q4/Q3)	% Change (Y/Y)
Number of credit transactions	2,264	2,257	2,443	2,682	3,053	13.82%	34.82%
Number of credit facilities	1,847	1,577	2,004	1,917	2,249	17.28%	21.77%
Total	4,111	3,834	4,447	4,599	5,301	15.26%	28.96%

Banks continued to have a large share of credit granted with 83.82% of the total value of credit granted for the quarter ended December 2010. The value of credit granted by retailers increased from 4.84% for the quarter ended September 2010 to 5.76% for the quarter ended December 2010.

Table 1.3: Credit granted – per industry

Agreements	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q4 R000	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Banks	53,038,906	52,568,689	57,430,642	63,699,206	70,012,671	83.82%	9.91%	32.00%
Non-bank vehicle financiers	3,927,750	3,700,380	3,896,608	4,401,483	5,000,930	5.99%	13.62%	27.32%
Retailers	3,972,641	2,795,902	3,410,177	3,638,842	4,814,284	5.76%	32.30%	21.19%
Other credit providers	2,356,077	2,480,788	2,811,144	3,395,830	3,703,660	4.43%	9.06%	57.20%
Total	63,295,374	61,545,759	67,548,572	75,135,362	83,531,545	100.00%	11.17%	31.97%

There was a decline of 2.28% in the number of applications for credit received by credit providers for the quarter ended December 2010. This decline was due to a change in policy by a large credit provider in reporting the number of applications received. The rejection rate for this quarter was 43.21%.

Table 1.4: Number of applications received and rejected

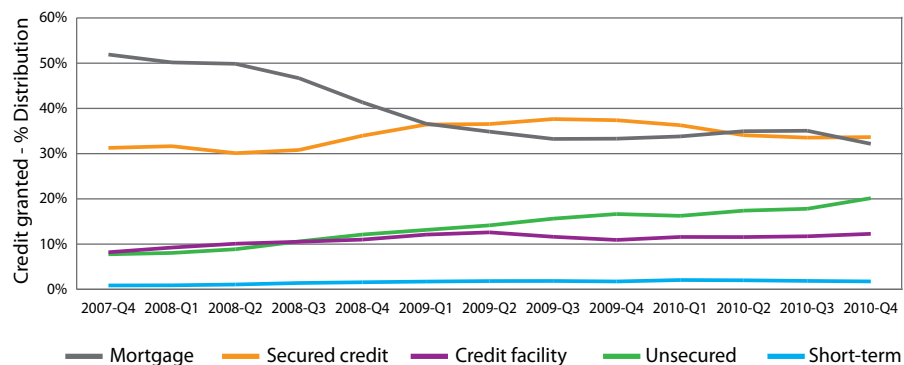
Agreements	2009-Q4 000	2010-Q1 000	2010-Q2 000	2010-Q3 000	2010-Q4 000	% Change (Q4/Q3)	% Change (Y/Y)
Number of applications received	6,456	6,038	6,541	6,875	6,718	-2.28%	4.06%
Number of applications rejected	2,811	2,433	2,633	2,690	2,903	7.92%	3.27%
% of applications rejected	43.54%	40.29%	40.26%	39.13%	43.21%	-	-

Unsecured credit increased from 17.81% to 20.15% of the total value of credit granted when compared to the previous quarter. Mortgages percentage share of total credit granted declined to 32.17% for the quarter ended December 2010 from 35.06% for the previous quarter. All credit types displayed a positive growth on a y-o-y basis of over 18%.

Table 1.5: Credit granted – credit type

Agreements	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q4 R000	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	21,082,462	20,809,943	23,614,617	26,340,185	26,867,971	32.17%	2.00%	27.44%
Secured credit	23,666,814	22,336,011	23,018,513	25,198,591	28,120,840	33.66%	11.60%	18.82%
Credit facilities	6,909,346	7,127,124	7,811,669	8,813,263	10,245,638	12.27%	16.25%	48.29%
Unsecured credit	10,536,173	10,003,568	11,752,757	13,384,913	16,834,873	20.15%	25.77%	59.78%
Short-term credit	1,100,578	1,269,112	1,351,016	1,398,409	1,462,223	1.75%	4.56%	32.86%
Total	63,295,374	61,545,759	67,548,572	75,135,362	83,531,545	100.00%	11.17%	31.97%

Figure 1.2: Credit granted – percentage distribution



For the quarter ended December 2010 the total gross debtors book increased by R21.52 billion (1.84%). On a y-o-y basis the value of the gross debtors book grew by R55.41 billion (4.89%).

Table 1.6: Gross debtors book – credit type

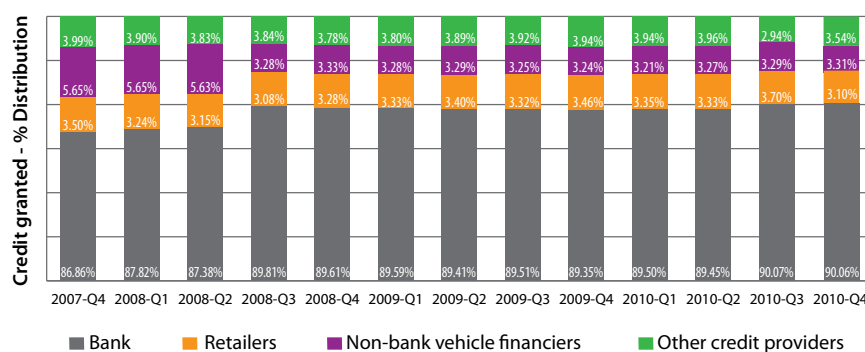
Agreements	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q4 R000	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	740,950,045	745,971,916	749,031,847	755,385,615	760,679,133	63.99%	0.70%	2.66%
Secured credit	211,982,663	211,557,272	215,018,436	215,339,271	221,715,121	18.65%	2.96%	4.59%
Credit facilities	125,144,802	129,176,832	129,114,950	129,687,691	131,855,932	11.09%	1.67%	5.36%
Unsecured credit	54,595,220	57,293,724	61,138,468	66,173,578	73,797,286	6.21%	11.52%	35.17%
Short-term credit	692,934	720,255	683,103	668,029	728,570	0.06%	9.06%	5.14%
Total	1,133,365,662	1,144,719,999	1,154,986,804	1,167,254,185	1,188,776,042	100.00%	1.84%	4.89%

For the quarter ended December 2010 the banking industry continued to dominate the consumer credit market with a share of 90.06% of the value of the gross debtors book. Retailers, non-bank vehicle financiers and other credit providers constituted about 9.94% of the remainder of the credit market.

Table 1.7: Gross debtors book – industry type

Industry	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q4 R000	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Banks	1,012,673,843	1,024,555,080	1,033,093,825	1,051,325,315	1,070,593,198	90.06%	1.83%	5.72%
Retailers	39,270,034	38,366,961	38,467,682	34,351,320	36,797,850	3.10%	7.12%	-6.30%
Non-bank vehicle financiers	36,737,800	36,688,759	37,710,910	38,425,946	39,354,295	3.31%	2.42%	7.12%
Other credit providers	44,683,985	45,109,201	45,714,387	43,151,605	42,030,698	3.54%	-2.60%	-5.94%
Total	1,133,365,662	1,144,719,999	1,154,986,804	1,167,254,185	1,188,776,042	100.00%	1.84%	4.89%

Figure 1.3: Gross debtors book – industry type



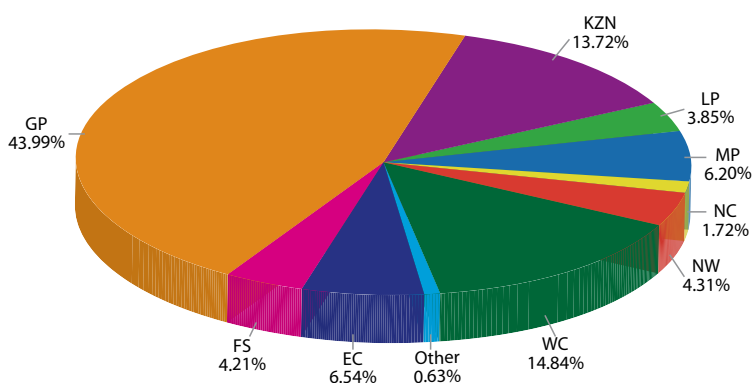
The total number of consumer accounts increased by 1.68% on a q-o-q and by 1.37% on a y-o-y basis. Credit facilities accounted for 63.85% of the total number of accounts for the quarter ended December 2010.

Table 1.8: Gross debtors book – number of accounts

Agreements	2009-Q4 000	2010-Q1 000	2010-Q2 000	2010-Q3 000	2010-Q4 000	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	1,818	1,817	1,814	1,811	1,813	5.17%	0.08%	-0.32%
Secured credit	5,194	4,964	4,883	4,630	4,612	13.16%	-0.38%	-11.19%
Credit facilities	22,054	21,830	22,084	22,182	22,381	63.85%	0.90%	1.48%
Unsecured credit	5,120	5,107	5,215	5,399	5,737	16.37%	6.27%	12.05%
Short-term credit	397	424	420	454	512	1.46%	12.67%	29.01%
Total	34,583	34,141	34,416	34,476	35,055	100.00%	1.68%	1.37%

Consumers in the Gauteng province received R36.74 billion (43.99%) of the total value of credit granted for the quarter ended December 2010 compared to R34.54 billion (45.97%) received in the previous quarter. The Western Cape and Kwazulu-Natal provinces increased to R12.40 billion(14.84%) and R11.46 billion(13.72%) respectively.

Figure 1.4: Provincial distribution of credit granted – 2010-Q4



2. Mortgage agreements

2.1 Mortgages granted

The total value of mortgages granted for the current quarter increased by 2% when compared to the previous quarter. Mortgage agreements in excess of R700,000 were more than 62% of the total value of mortgages granted.

Table 2.1: Mortgages granted – size of agreements

Agreements	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q4 R000	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R50K	86,235	73,364	78,596	67,603	65,440	0.24%	-3.20%	-24.11%
R51K-R100K	296,621	270,366	276,101	265,574	245,691	0.91%	-7.49%	-17.17%
R101K-R150K	321,530	297,624	308,024	317,923	303,724	1.13%	-4.47%	-5.54%
R151K-R350K	2,230,429	2,084,904	2,208,187	2,428,281	2,554,039	9.51%	5.18%	14.51%
R351K-R700K	5,408,396	5,216,077	5,875,377	6,622,079	6,817,467	25.37%	2.95%	26.05%
>=R700K	12,739,251	12,867,608	14,868,332	16,638,726	16,881,609	62.83%	1.46%	32.52%
Total	21,082,462	20,809,943	23,614,617	26,340,185	26,867,971	100.00%	2.00%	27.44%

For the quarter ended December 2010, the number of mortgage agreements concluded increased by 1.37%. The majority of the agreements were granted in favour of larger-sized credit agreements. On both q-o-q and y-o-y basis, mortgage agreements of up to R150K showed declines.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R50K	2,601	2,180	2,468	2,049	2,038	4.78%	-0.54%	-21.65%
R51K-R100K	3,623	3,280	3,361	3,218	2,965	6.95%	-7.86%	-18.16%
R101K-R150K	2,436	2,256	2,333	2,405	2,304	5.40%	-4.20%	-5.42%
R151K-R350K	8,715	8,138	8,643	9,391	9,785	22.94%	4.20%	12.28%
R351K-R700K	10,658	10,198	11,480	12,974	13,353	31.31%	2.92%	25.29%
>=R700K	9,097	9,389	10,734	12,037	12,205	28.62%	1.40%	34.17%
Total	37,130	35,441	39,019	42,074	42,650	100.00%	1.37%	14.87%

2.2 Mortgages granted by level of income¹

More than 80% of the number of agreements were concluded with individuals in the greater than R15K category. This income category also accounted for 92.55% of the rand value of the mortgages granted during the quarter ended December 2010.

1. The totals reported in the "Credit granted" sections do not add up to the totals reported in the "Level of income" sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
<=R10K	2,695	2,177	2,330	2,430	2,530
% share of credit granted	7.33%	6.18%	6.00%	5.81%	5.96%
R10.1K-R15K	4,710	4,418	4,785	4,972	5,288
% share of credit granted	12.80%	12.54%	12.33%	11.88%	12.46%
>R15K	29,385	28,625	31,699	34,433	34,620
% share of credit granted	79.87%	81.27%	81.67%	82.31%	81.58%
Total number of mortgages	36,790	35,220	38,814	41,835	42,438

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
<=R10K (R000)	489,963	386,032	429,465	473,821	524,507
% share of credit granted	2.37%	1.88%	1.84%	1.82%	1.97%
R10.1K-R15K (R000)	1,120,491	1,063,223	1,173,511	1,311,137	1,459,625
% share of credit granted	5.42%	5.17%	5.02%	5.02%	5.48%
>R15K (R000)	19,071,686	19,133,547	21,794,318	24,316,870	24,663,044
% share of credit granted	92.21%	92.96%	93.15%	93.16%	92.55%
Total value of mortgages(R000)	20,682,139	20,582,802	23,397,294	26,101,829	26,647,176

2.3 Gross debtors book – mortgages

The debtors book increased marginally by R5.29 billion (0.70%) for the quarter ended December 2010. On a y-o-y basis the book increased by R19.73 billion (2.66%). The number of accounts increased on a q-o-q basis by 0.08% but declined by 0.32% on a y-o-y basis.

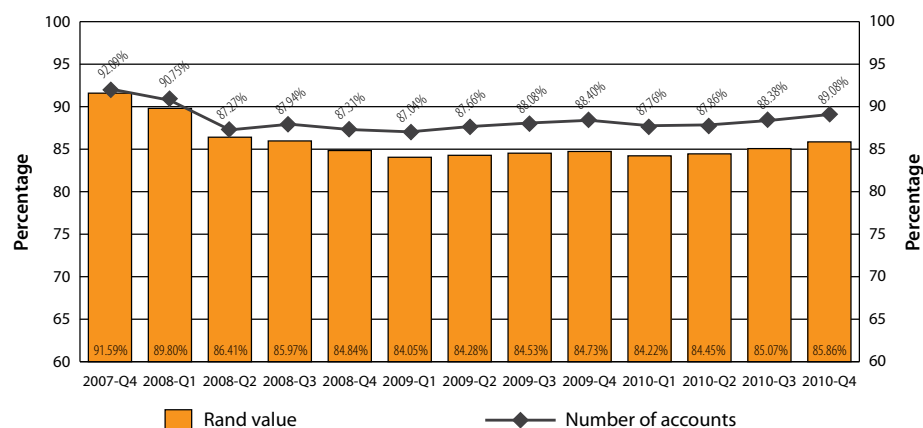
Table 2.5: Gross debtors book – mortgages

Agreements	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	740,950,045	745,971,916	749,031,847	755,385,615	760,679,133	0.70%	2.66%
Number of accounts	1,818,488	1,816,705	1,814,448	1,811,295	1,812,662	0.08%	-0.32%

2.4 Age analysis of gross debtors book - mortgages

For the quarter ended December 2010 the portion of the rand value of the book reported as “current” improved to 85.86% from 85.07%. The percentage of the number of accounts reported as “current” also increased from 88.38% for the September 2010 quarter to 89.08% for the December 2010 quarter.

Figure 2.1: Mortgages book reported as “current”



3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category “Other credit agreements” refers to secured credit agreements but excludes mortgages and credit facilities. On a q-o-q basis the value of secured credit granted increased by 11.60%. The rand value of credit granted for vehicles as a form of security continued to dominate secured credit at R24.80 billion (88.19%). “Retirement benefits”, “Insurance policy” and “Furniture and other durables” showed strong q-o-q growth.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q4 R000	2010-Q4 % Distribution	% Change (Q4/Q3)
Vehicle	20,083,398	19,227,072	20,165,042	22,420,635	24,798,702	88.19%	10.61%
Retirement benefits	492,394	457,098	460,465	338,594	428,661	1.52%	26.60%
Insurance policy	44,544	158,653	53,463	36,079	46,519	0.17%	28.94%
Furniture & other durables	1,956,110	1,505,849	1,419,763	1,407,481	1,783,373	6.34%	26.71%
Other security	1,090,368	987,340	919,780	995,802	1,063,586	3.78%	6.81%
Total	23,666,814	22,336,011	23,018,513	25,198,591	28,120,840	100.00%	11.60%

The number of secured credit agreements increased by 17.26% for the quarter ended December 2010. The number of transactions concluded for furniture and other durables continued to be dominant in the secured credit class at 62.98%. This increase was mainly dominated by retailers.

Table 3.2: Secured credit granted – type of security (number)

Agreements	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2010-Q4 % Distribution	% Change (Q4/Q3)
Vehicle	129,867	120,343	123,765	135,927	146,127	33.25%	7.50%
Retirement benefits	9,695	7,933	8,307	6,571	7,164	1.63%	9.02%
Insurance policy	4,004	5,911	4,186	3,772	3,389	0.77%	-10.15%
Furniture & other durables	308,592	237,295	227,813	222,860	276,765	62.98%	24.19%
Other security	6,368	7,280	5,399	5,622	5,983	1.36%	6.42%
Total	458,526	378,762	369,470	374,752	439,428	100.00%	17.26%

3.2 Secured credit granted by level of income

The number of credit transactions entered into with persons with a gross monthly income of “less than R10,000” increased from 59.33% to 62.48% for the quarter ended December 2010. There was a decline in the share of the number of secured credit agreements for individuals with a gross monthly income of “greater than R15,000” from 29.01% for the quarter ended September 2010 to 26.63% for the quarter ended December 2010.

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
<=R10K	302,186	235,869	224,333	221,754	274,035
% share of credit granted	66.03%	61.90%	60.89%	59.33%	62.48%
R10.1K-R15K	51,310	44,744	42,929	43,584	47,744
% share of credit granted	11.21%	11.74%	11.65%	11.66%	10.89%
>R15K	104,130	100,449	101,172	108,438	116,792
% share of credit granted	22.75%	26.36%	27.46%	29.01%	26.63%
Total number of secured credit	457,626	381,062	368,434	373,776	438,571

The rand value of secured credit granted showed a similar trend as the corresponding number of accounts. The lower and middle bands increased while the upper band declined marginally over the same period.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
<=R10K (R000)	3,428,151	2,729,021	2,689,546	2,744,550	3,285,201
% share of credit granted	14.66%	12.30%	11.80%	10.98%	11.76%
R10.1K-R15K (R000)	3,329,634	2,887,099	2,959,881	3,207,920	3,600,348
% share of credit granted	14.24%	13.01%	12.98%	12.83%	12.89%
>R15K (R000)	16,626,372	16,573,725	17,148,036	19,050,108	21,051,003
% share of credit granted	71.10%	74.69%	75.22%	76.19%	75.35%
Total value of secured credit (R000)	23,384,156	22,189,845	22,797,463	25,002,578	27,936,552

3.3 Gross debtors book – secured credit

For the quarter ended December 2010 the rand value of gross debtors book for secured credit increased from R215.34 billion to R221.72 billion, a 2.96% increase when compared to the same period in the previous quarter. The number of secured credit agreement accounts continued to decline both on a q-o-q and y-o-y basis.

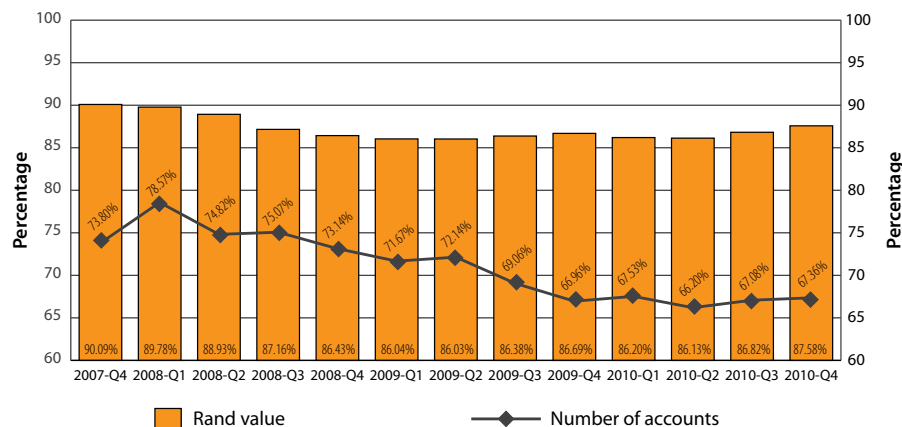
Table 3.5: Gross debtors book – secured credit

Agreements	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	211,982,663	211,557,272	215,018,436	215,339,271	221,715,121	2.96%	4.59%
Number of accounts	5,193,537	4,964,396	4,882,995	4,629,883	4,612,485	-0.38%	-11.19%

3.4 Age analysis of gross debtors book – secured credit

The rand value of the gross debtors book for secured credit reported as “current” increased to 87.58% for the quarter ended December 2010. There was also an increase in the number of secured accounts reported as “current” from 67.08% for the quarter ended September 2010 to 67.36% for the quarter ended December 2010.

Figure 3.1: Secured credit book reported as “current”



4. Credit facilities

4.1 Credit facilities granted

The rand value of credit facilities granted increased by 16.25% for the quarter ended December 2010 while on a y-o-y basis the rand value of credit facilities increased by 48.29%. Credit/garage cards and store cards continued to be the main drivers of credit facilities granted. Of the 2.25 million credit agreements granted in credit facilities, store cards accounted for 1.79 million (79.65%). On a y-o-y basis the number of credit facilities granted increased by 21.77%.

Table 4.1: Credit facilities granted – rand value

Agreements	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q4 R000	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Credit and/or Garage cards	2,185,459	2,183,883	2,750,509	3,177,065	3,262,319	31.84%	2.68%	49.27%
Bank overdraft	1,120,002	1,543,336	1,295,156	1,456,742	1,681,003	16.41%	15.39%	50.09%
Services	126,757	290,435	234,653	392,475	267,561	2.61%	-31.83%	111.08%
Store cards	2,731,895	1,973,878	2,578,197	2,774,168	3,861,213	37.69%	39.18%	41.34%
Other facility	745,233	1,135,592	953,154	1,012,813	1,173,542	11.45%	15.87%	57.47%
Total	6,909,346	7,127,124	7,811,669	8,813,263	10,245,638	100.00%	16.25%	48.29%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Credit and/or Garage cards	238,850	235,024	290,180	348,803	325,047	14.45%	-6.81%	36.09%
Bank overdraft	39,857	49,852	50,313	52,894	51,925	2.31%	-1.83%	30.28%
Services	21,699	25,322	26,726	44,845	31,404	1.40%	-29.97%	44.73%
Store cards	1,496,469	1,224,210	1,593,587	1,422,618	1,791,051	79.65%	25.90%	19.69%
Other facility	49,814	42,287	43,073	48,184	49,295	2.19%	2.31%	-1.04%
Total	1,846,689	1,576,695	2,003,879	1,917,344	2,248,722	100.00%	17.28%	21.77%

4.2 Credit facilities granted by level of income

The number of credit facility agreements granted for individuals with a gross monthly income of up to R10,000 increased from 69.97% for the quarter ended September 2010 to 71.72% for the quarter ended December 2010. The rand value of credit facilities granted for individuals with a gross monthly income up to R10,000 increased from 38.17% to 41.21% for the same period.

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
<=R10K	1,487,963	1,214,356	1,550,122	1,338,142	1,609,793
% share of credit granted	80.76%	77.21%	77.42%	69.97%	71.72%
R10.1K-R15K	133,638	122,429	161,766	202,312	228,165
% share of credit granted	7.25%	7.78%	8.08%	10.58%	10.16%
>R15K	220,769	236,064	290,316	372,060	406,656
% share of credit granted	11.98%	15.01%	14.50%	19.45%	18.12%
Total number of credit facilities	1,842,370	1,572,849	2,002,204	1,912,514	2,244,614

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
<=R10K (R000)	2,925,095	2,294,711	2,798,541	3,242,547	4,131,090
% share of credit granted	43.26%	33.49%	36.55%	38.17%	41.21%
R10.1K-R15K (R000)	859,484	875,256	966,842	1,023,239	1,159,617
% share of credit granted	12.71%	12.78%	12.63%	12.05%	11.57%
>R15K (R000)	2,977,240	3,680,975	3,890,808	4,228,330	4,733,204
% share of credit granted	44.03%	53.73%	50.82%	49.78%	47.22%
Total value of credit facilities (R000)	6,761,819	6,850,942	7,656,190	8,494,116	10,023,911

4.3 Gross debtors book – credit facilities

For the quarter ended December 2010 the number of accounts for credit facilities increased by 0.90% while the rand value increased marginally by 1.67%. On a y-o-y basis the number of accounts showed marginal growth of 1.48% while the rand value grew slightly stronger by 5.36%.

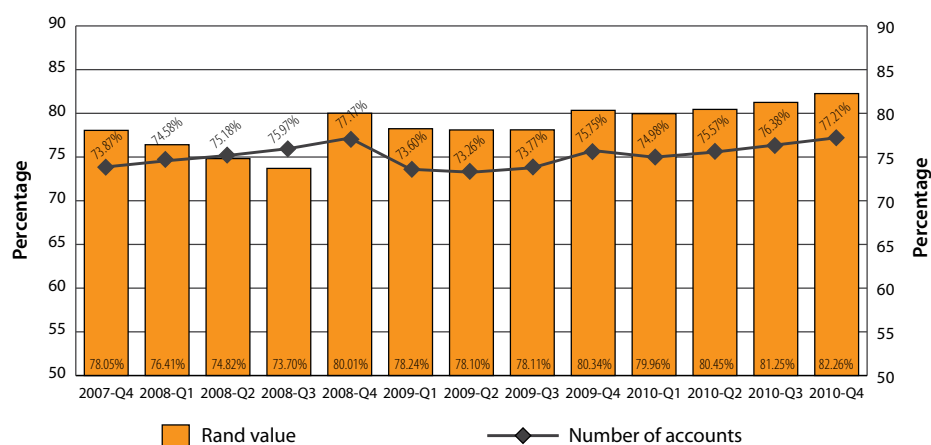
Table 4.5: Gross debtors book – credit facilities

Agreements	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	125,144,802	129,176,832	129,114,950	129,687,691	131,855,932	1.67%	5.36%
Number of accounts	22,054,207	21,829,828	22,084,147	22,181,620	22,381,117	0.90%	1.48%

4.4 Age analysis of gross debtors book – credit facilities

Both the rand value and the number of accounts reported as “current” continued to improve since the quarter ended March 2010. The rand value of the gross debtors book for credit facilities increased from 79.96% to 82.26% since the quarter ended March 2010. The number of accounts reported as “current” also improved from 74.98% to 77.21%, for the same period.

Figure 4.1: Credit facilities book reported as “current”



5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit). The value of unsecured credit granted increased to R16.83 billion for the quarter ended December 2010, a significant growth of 25.77% when compared to the previous quarter. On a y-o-y basis there was an improvement of 59.78%. The value of unsecured credit granted displayed an upward trend since the quarter ended March 2010. On a q-o-q and y-o-y basis, there was an increase in the number of accounts by 25.70% and 40.57% respectively. A significant portion of the unsecured agreements were granted with repayment periods of 19 - 60 months, for both the rand value and number of agreements.

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q4 R000	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
<= 6 Months	74,826	76,651	107,578	112,744	150,069	0.89%	33.11%	100.56%
7-12 Months	756,044	648,381	670,245	749,565	885,311	5.26%	18.11%	17.10%
13-18 Months	504,864	472,299	639,450	678,686	827,626	4.92%	21.95%	63.93%
19-24 Months	1,620,760	1,415,467	1,570,027	1,722,542	2,058,163	12.23%	19.48%	26.99%
25-36 Months	2,882,098	2,454,579	2,782,300	3,318,081	4,022,532	23.89%	21.23%	39.57%
3.1-5 Years	4,238,943	4,505,489	5,433,084	6,391,360	8,103,338	48.13%	26.79%	91.16%
5.1-10 +Years	458,637	430,702	550,074	411,935	787,834	4.68%	91.25%	71.78%
Total	10,536,173	10,003,568	11,752,757	13,384,913	16,834,873	100.00%	25.77%	59.78%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
<= 6 Months	6,618	6,312	16,505	18,033	31,791	2.75%	76.29%	380.37%
7-12 Months	156,737	123,560	130,447	153,586	193,202	16.71%	25.79%	23.27%
13-18 Months	68,405	64,810	79,963	83,725	106,506	9.21%	27.21%	55.70%
19-24 Months	181,346	146,458	154,085	169,633	206,104	17.82%	21.50%	13.65%
25-36 Months	223,772	182,189	203,475	244,426	300,704	26.00%	23.02%	34.38%
3.1-5 Years	177,876	181,186	211,517	243,354	302,471	26.15%	24.29%	70.05%
5.1-10 +Years	7,960	8,511	10,278	7,278	15,743	1.36%	116.31%	97.78%
Total	822,714	713,026	806,280	920,035	1,156,521	100.00%	25.70%	40.57%

The rand value of unsecured credit granted for agreements in excess of R10,000 increased to 81.76% of all unsecured credit granted for the quarter ended December 2010 and 47.10% for the number of accounts.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q4 R000	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0K-R3K	219,115	164,616	183,154	238,270	280,535	1.67%	17.74%	28.03%
R3.1K-R5K	533,985	435,623	480,492	521,533	654,480	3.89%	25.49%	22.57%
R5.1K-R8K	916,236	758,994	813,525	935,971	1,208,546	7.18%	29.12%	31.90%
R8.1K-R10K	820,271	684,332	705,517	766,068	927,783	5.51%	21.11%	13.11%
R10.1K-R15K	1,732,303	1,511,433	1,621,727	1,854,359	2,320,847	13.79%	25.16%	33.97%
> R15.1K	6,314,263	6,448,570	7,948,342	9,068,711	11,442,683	67.97%	26.18%	81.22%
Total	10,536,173	10,003,568	11,752,757	13,384,913	16,834,873	100.00%	25.77%	59.78%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0K-R3K	106,822	78,378	90,266	111,259	147,554	12.76%	32.62%	38.13%
R3.1K-R5K	134,844	110,170	121,756	132,592	164,440	14.22%	24.02%	21.95%
R5.1K-R8K	150,711	126,010	135,638	155,098	198,907	17.20%	28.25%	31.98%
R8.1K-R10K	89,699	74,526	76,746	83,176	100,925	8.73%	21.34%	12.52%
R10.1K-R15K	138,897	123,779	135,519	154,727	193,933	16.77%	25.34%	39.62%
> R15.1K	201,741	200,162	246,365	283,183	350,764	30.33%	23.86%	73.87%
Total	822,714	713,025	806,280	920,035	1,156,523	100.00%	25.70%	40.57%

5.2 Unsecured credit granted by level of income

The percentage of the number of unsecured credit granted for individuals with a gross monthly income of up to R10,000 accounted for 68.16% of the total number of unsecured credit agreements granted for the quarter ended December 2010. The remainder of the number of unsecured agreements was shared between the other two income categories. Individuals with a gross monthly income up to R10,000 received 48.46% of the total rand value of unsecured credit granted for the quarter ended December 2010.

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
<=R10K	595,294	473,143	528,401	617,714	788,285
% share of credit granted	72.36%	66.36%	65.54%	67.14%	68.16%
R10.1K-R15K	117,437	114,308	130,174	146,712	172,896
% share of credit granted	14.27%	16.03%	16.15%	15.95%	14.95%
>R15K	109,977	125,567	147,697	155,604	195,336
% share of credit granted	13.37%	17.61%	18.32%	16.91%	16.89%
Total number of unsecured credit	822,708	713,018	806,272	920,030	1,156,517

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
<=R10K (R000)	5,605,024	4,683,189	5,420,104	6,390,111	8,156,231
% share of credit granted	53.23%	46.82%	46.15%	47.77%	48.46%
R10.1K-R15K (R000)	2,231,471	2,205,633	2,625,155	2,959,121	3,532,721
% share of credit granted	21.19%	22.05%	22.35%	22.12%	20.99%
>R15K (R000)	2,694,022	3,112,862	3,698,769	4,027,995	5,142,771
% share of credit granted	25.58%	31.12%	31.49%	30.11%	30.55%
Total value of unsecured credit (R000)	10,530,517	10,001,684	11,744,029	13,377,227	16,831,723

5.3 Gross debtors book – unsecured credit

The rand value of the unsecured credit gross debtors book continued to increase for the quarter ended December 2010. On a q-o-q basis the gross debtors book increased by R7.62 billion (11.52%). On a y-o-y basis the gross debtors book increased by R19.20 billion (35.17%). The corresponding number of accounts increased by 6.27% and 12.05% on a q-o-q and y-o-y basis, respectively.

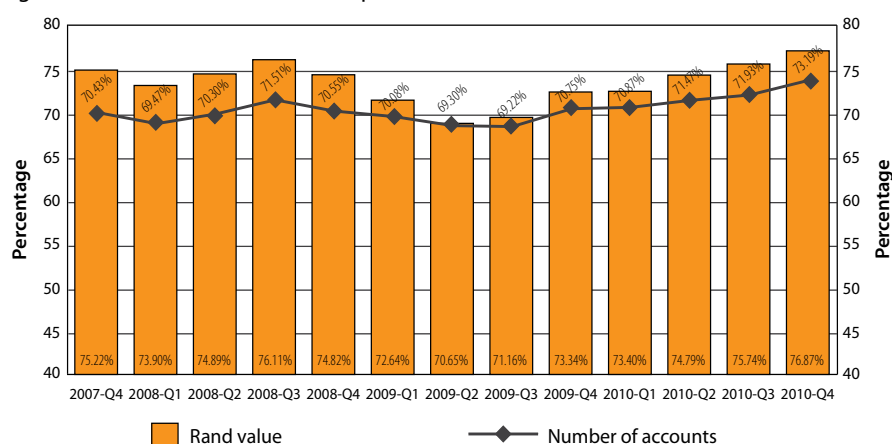
Table 5.7: Gross debtors book – unsecured credit

Agreements	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	54,595,220	57,293,724	61,138,468	66,173,578	73,797,286	11.52%	35.17%
Number of accounts	5,119,668	5,106,863	5,215,082	5,398,501	5,736,773	6.27%	12.05%

5.4 Age analysis of gross debtors book – unsecured credit

The rand value of the unsecured debtors book reported as “current” improved from 75.74% to 76.87% q-o-q. The number of accounts reported as “current” improved by 1.26% from 71.93% to 73.19% for the quarter ended December 2010.

Figure 5.1: Unsecured credit book reported as “current”



6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

The rand value of short-term credit granted increased by 4.56% for the quarter ended December 2010. For the December 2010 quarter 63.59% of the total rand value of short term credit was for agreements for "Up to 1 month". More than 82% of the number of short term credit agreements were granted in favour of the "Up to 1 month" category.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q4 R000	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Up to 1 Month	592,760	784,529	876,663	919,589	929,831	63.59%	1.11%	56.86%
2-3 Months	310,941	297,233	279,392	277,919	298,016	20.38%	7.23%	-4.16%
4-6 Months	196,878	187,349	194,961	200,900	234,377	16.03%	16.66%	19.05%
Total	1,100,578	1,269,112	1,351,016	1,398,409	1,462,223	100.00%	4.56%	32.86%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Up to 1 Month	757,105	944,334	1,050,727	1,137,946	1,166,034	82.46%	2.47%	54.01%
2-3 Months	123,522	124,250	112,947	129,144	150,196	10.62%	16.30%	21.59%
4-6 Months	65,303	61,082	64,983	78,163	97,869	6.92%	25.21%	49.87%
Total	945,930	1,129,666	1,228,657	1,345,253	1,414,099	100.00%	5.12%	49.49%

The R0 - R2000 brackets received 60.18% of the total rand value of short-term credit granted for the quarter ended December 2010, compared to 59.70% for the previous quarter. The value of short-term credit granted continued to grow since the quarter ended September 2009.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2009-Q4 R000	2010-Q1 R000	2010-Q2 R000	2010-Q3 R000	2010-Q4 R000	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R1000	304,184	367,047	403,182	450,924	482,962	33.03%	7.10%	58.77%
R1001-R2000	283,300	328,622	361,901	383,889	397,040	27.15%	3.43%	40.15%
R2001-R3000	166,904	215,149	232,183	230,850	235,142	16.08%	1.86%	40.88%
R3001-R5000	186,483	199,461	202,904	198,162	202,093	13.82%	1.98%	8.37%
R5001-R8000	159,707	158,831	150,846	134,584	144,986	9.92%	7.73%	-9.22%
Total	1,100,578	1,269,112	1,351,016	1,398,409	1,462,223	100.00%	4.56%	32.86%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	2010-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R1000	620,809	756,583	826,581	931,084	983,930	69.58%	5.68%	58.49%
R1001-R2000	187,233	215,290	237,770	253,581	264,157	18.68%	4.17%	41.08%
R2001-R3000	65,655	82,759	89,303	88,992	91,061	6.44%	2.32%	38.70%
R3001-R5000	47,564	50,617	51,729	50,750	51,899	3.67%	2.26%	9.11%
R5001-R8000	24,669	24,417	23,274	20,846	23,052	1.63%	10.58%	-6.55%
Total	945,930	1,129,666	1,228,657	1,345,253	1,414,099	100.00%	5.12%	49.49%

6.2 Short-term credit granted by level of income

Individuals with a gross monthly income of up to R10,000 received 66.26% of the total number of short-term credit agreements granted for the quarter ended December 2010. The remainder of the number of short-term agreements was shared between the other two income categories. Individuals with a gross monthly income up to R10,000 received 59.37% of the total rand value of unsecured credit granted for the quarter ended December 2010.

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
<=R10K	652,261	756,201	820,002	896,715	937,048
% share of credit granted	68.95%	66.94%	66.74%	66.66%	66.26%
R10.1K-R15K	172,089	210,253	227,700	249,316	250,105
% share of credit granted	18.19%	18.61%	18.53%	18.53%	17.69%
>R15K	121,580	163,212	180,955	199,222	226,946
% share of credit granted	12.85%	14.45%	14.73%	14.81%	16.05%
Total number of short-term credit	945,930	1,129,666	1,228,657	1,345,253	1,414,099

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
<=R10K (R000)	666,746	734,676	802,644	837,767	868,180
% share of credit granted	60.58%	57.89%	59.41%	59.91%	59.37%
R10.1K-R15K (R000)	224,667	264,805	274,840	279,984	277,629
% share of credit granted	20.41%	20.87%	20.34%	20.02%	18.99%
>R15K (R000)	209,165	269,631	273,533	280,658	316,415
% share of credit granted	19.01%	21.25%	20.25%	20.07%	21.64%
Total value of short-term credit (R000)	1,100,578	1,269,112	1,351,016	1,398,409	1,462,223

6.3 Gross debtors book – short-term credit

For the quarter ended December 2010 the rand value of the gross debtors book for short-term credit increased by R60.54 million (9.06%) q-o-q and by R35.64 million (5.14%) y-o-y. The number of accounts increased by 12.67% q-o-q and 29.01% y-o-y.

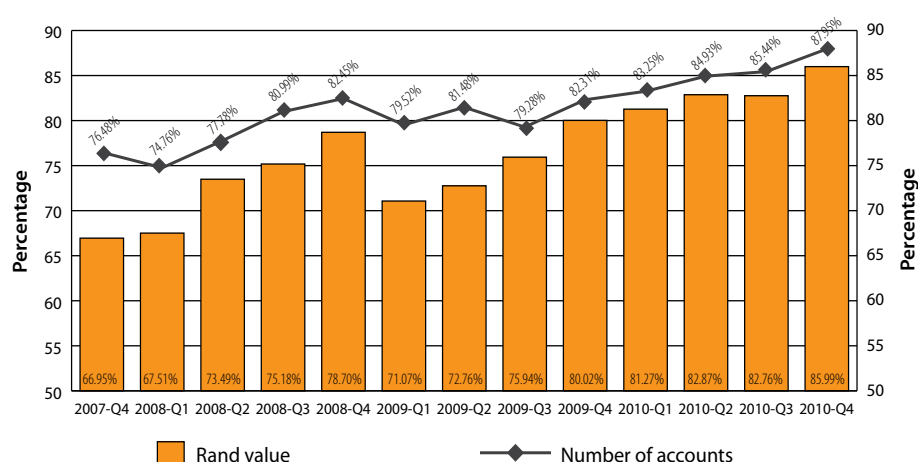
Table 6.7: Gross debtors book - short-term credit

Agreements	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	692,934	720,255	683,103	668,029	728,570	9.06%	5.14%
Number of accounts	396,758	423,586	419,623	454,299	511,841	12.67%	29.01%

6.4 Age analysis of gross debtors book – short-term credit

The rand value of the gross debtors book for short-term credit reported as “current” increased from 82.76% for the quarter ended September 2010 to 85.99% for the quarter ended December 2010. The number of accounts increased from 85.44% for the quarter ended September 2010 to 87.95% for the quarter ended December 2010..

Figure 6.1: Short-term credit book reported as “current”



7. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

8. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)	2010-Q4 (R)
Eastern Cape	4,081,864,161	3,122,354,355	3,163,483,264	3,375,688,529	4,055,865,677	3,893,976,969	4,335,991,074	4,877,560,135	5,462,066,433
Free State	2,587,103,133	2,026,557,672	1,895,686,599	1,992,254,403	2,511,640,092	2,454,534,172	2,581,657,622	3,000,861,224	3,516,131,326
Gauteng	29,958,578,862	23,810,110,340	23,197,606,219	24,590,852,416	28,604,750,992	27,858,599,612	30,413,608,680	34,538,396,721	36,742,680,630
Kwazulu-Natal	8,674,337,002	6,686,889,603	6,420,601,128	6,889,151,856	8,185,687,202	8,029,759,882	8,787,917,284	9,500,604,551	11,458,518,062
Limpopo	2,166,437,856	1,785,729,840	1,738,192,935	1,960,570,142	2,320,212,204	2,247,521,491	2,503,847,623	2,775,043,747	3,214,285,841
Mpumalanga	3,789,875,706	2,982,382,883	2,995,228,281	3,239,064,222	3,833,256,464	3,690,130,042	4,046,392,074	4,551,581,407	5,177,450,337
Northern Cape	1,018,285,680	915,338,312	827,066,223	820,756,190	1,022,325,340	908,440,748	1,055,316,249	1,162,809,421	1,432,598,446
North West	2,499,260,035	1,917,892,215	1,880,920,426	2,136,593,780	2,637,604,294	2,539,294,298	2,773,110,467	3,148,323,683	3,603,161,998
Western Cape	10,202,190,725	7,658,104,326	7,934,226,470	7,939,613,667	9,492,162,652	9,013,880,580	10,347,167,396	11,054,932,377	12,399,775,070
Other	785,758,455	798,072,768	612,157,184	637,028,399	631,869,390	909,620,714	703,563,096	525,248,578	524,876,804
Total	65,763,691,615	51,703,432,314	50,665,168,729	53,581,573,604	63,295,374,307	61,545,758,508	67,548,571,565	75,135,361,844	83,531,544,947

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)	2010-Q4 (R)
<=R1500	20,155,437	17,290,125	21,036,591	18,834,574	12,824,164	10,625,276	10,514,980	10,095,249	9,290,120
R1500-R3000	230,591,186	173,841,734	149,381,614	130,462,783	110,738,318	97,885,671	90,500,167	80,774,999	84,560,407
R3.1K-R5K	645,301,289	484,680,722	465,569,961	427,702,023	429,712,694	321,559,391	300,468,488	278,686,964	343,799,882
R5.1K-R10K	933,737,554	675,798,362	676,989,575	684,144,556	776,975,371	565,546,947	560,571,322	597,007,695	797,217,202
R10.1K-R20K	453,376,313	338,913,283	329,421,095	334,405,480	444,927,317	361,698,011	349,970,563	353,358,733	460,560,245
R20.1K-R40K	367,185,461	340,139,986	281,774,088	291,026,342	374,116,294	327,414,024	303,529,678	275,228,432	274,230,114
R40.1K-R60K	785,504,163	675,773,464	576,503,707	615,939,636	700,200,557	660,056,868	596,421,469	600,909,503	611,453,640
R60.1K-R100K	3,056,436,820	2,395,807,324	2,310,994,997	2,383,515,325	2,761,889,865	2,396,170,501	2,289,058,231	2,427,213,138	2,487,539,125
R101K-R150K	4,287,488,176	3,469,641,310	3,486,984,697	3,734,985,859	4,385,336,930	4,053,527,511	4,261,811,634	4,697,521,732	5,154,072,499
R151K-R200K	3,288,389,190	2,648,690,125	2,656,610,734	2,862,140,510	3,365,946,895	3,401,061,049	3,514,339,162	3,871,764,158	4,279,152,619
R201K-R400K	5,729,694,889	4,994,154,186	5,183,734,934	6,115,131,664	7,256,876,630	6,966,521,561	7,609,414,234	8,373,230,039	9,517,425,339
>R400K	2,542,492,854	2,621,038,022	2,380,485,215	2,575,364,799	3,047,269,054	3,173,944,055	3,131,912,816	3,632,800,245	4,101,538,603
Total	22,340,353,332	18,835,768,643	18,519,487,208	20,173,653,551	23,666,814,089	22,336,010,865	23,018,512,744	25,198,590,887	28,120,839,795

Table 3: Secured credit granted – number of agreements

Agreements	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
<=R1500	18,184	15,767	19,167	18,020	12,092	10,108	10,569	9,608	8,301
R1500-R3000	97,531	73,903	63,581	55,105	46,526	41,629	38,237	34,133	35,423
R3.1K-R5K	163,876	123,413	117,983	106,892	106,731	80,843	75,075	69,888	85,675
R5.1K-R10K	136,851	99,168	98,666	98,780	112,290	81,768	80,883	86,239	114,882
R10.1K-R20K	34,673	25,569	25,130	25,156	33,390	27,067	26,413	26,749	35,231
R20.1K-R40K	12,500	11,487	9,581	9,852	12,784	11,231	10,342	9,345	9,474
R40.1K-R60K	15,483	13,337	11,333	12,135	13,779	13,034	11,741	11,833	12,034
R60.1K-R100K	38,166	30,044	28,903	29,779	34,464	29,925	28,555	30,154	30,794
R101K-R150K	34,975	28,360	28,447	30,452	35,726	32,939	34,478	38,001	41,575
R151K-R200K	19,124	15,459	15,481	16,653	19,587	19,779	20,431	22,528	24,874
R201K-R400K	21,343	18,512	19,156	22,358	26,419	25,450	27,548	30,334	34,220
>R400K	3,491	3,263	3,289	3,834	4,738	4,989	5,199	5,940	6,945
Total	596,197	458,282	440,717	429,016	458,526	378,762	369,471	374,752	439,428

C: Analysis of credit granted by level of income

Table 4: Mortgages granted by income category – rand value

Income Category	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)	2010-Q4 (R)
R0-R3500	11,557,123	5,479,937	8,696,652	5,047,842	4,747,324	4,889,523	2,488,354	2,200,744	2,823,600
R3501-R5500	49,109,318	36,719,220	34,957,067	35,020,615	33,404,329	23,155,972	22,586,377	22,546,099	27,691,084
R5501-R7500	156,901,500	98,944,465	108,708,205	128,196,952	117,241,208	92,317,672	91,965,442	96,106,568	107,081,207
R7501-R10K	370,450,117	245,756,224	278,591,553	328,008,288	334,569,707	265,668,571	312,425,049	352,967,334	386,910,700
R10.1K-R15K	1,210,567,730	821,320,462	797,579,203	933,503,391	1,120,490,653	1,063,223,293	1,173,510,612	1,311,137,342	1,459,624,631
>R15K	24,403,291,329	17,135,906,355	15,946,543,001	15,907,597,730	19,071,685,538	19,133,546,775	21,794,317,712	24,316,870,441	24,663,044,399
Total	26,201,877,117	18,344,126,663	17,175,075,681	17,337,374,819	20,682,138,759	20,582,801,806	23,397,293,546	26,101,828,528	26,647,175,621

Table 5: Mortgages granted by income category – number

Income Category	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
R0-R3500	189	69	79	39	42	37	22	26	22
R3501-R5500	531	314	262	246	221	159	145	142	156
R5501-R7500	1,224	766	706	792	732	580	588	581	596
R7501-R10K	2,312	1,542	1,518	1,655	1,700	1,401	1,575	1,681	1,756
R10.1K-R15K	5,878	4,109	3,854	4,166	4,710	4,418	4,785	4,972	5,288
>R15K	41,089	29,114	26,345	25,774	29,385	28,625	31,699	34,433	34,620
Total	51,223	35,914	32,764	32,672	36,790	35,220	38,814	41,835	42,438

Table 6: Secured credit granted by income category – rand value

Income Category	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)	2010-Q4 (R)
R0-R3500	1,234,153,859	912,420,638	823,934,071	789,558,087	814,441,442	677,213,384	581,011,962	603,834,917	831,523,624
R3501-R5500	756,384,492	507,579,409	536,361,198	492,087,618	514,666,583	377,202,282	381,626,556	363,303,619	427,236,051
R5501-R7500	892,425,838	588,764,210	698,860,069	609,610,064	710,966,381	557,026,093	547,699,362	543,665,622	628,823,498
R7501-R10K	1,466,850,921	1,079,776,516	1,181,246,631	1,126,707,422	1,388,076,199	1,117,578,864	1,179,208,152	1,233,746,201	1,397,618,187
R10.1K-R15K	3,102,555,901	2,420,423,045	2,525,404,767	2,707,997,870	3,329,634,139	2,887,099,265	2,959,880,962	3,207,919,669	3,600,347,546
>R15K	14,457,440,454	13,100,638,644	12,530,111,970	14,290,835,097	16,626,371,746	16,573,724,990	17,148,036,487	19,050,108,346	21,051,002,937
Total	21,909,811,465	18,609,602,462	18,295,918,706	20,016,796,158	23,384,156,490	22,189,844,878	22,797,463,481	25,002,578,374	27,936,551,843

Table 7: Secured credit granted by income category – number

Income Category	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
R0-R3500	265,673	194,227	182,028	169,810	163,272	124,474	121,566	120,975	155,053
R3501-R5500	88,796	65,286	63,372	59,682	62,931	47,679	44,060	42,628	51,352
R5501-R7500	45,078	30,635	34,535	32,680	37,883	30,299	27,746	27,439	32,698
R7501-R10K	42,438	33,340	33,590	32,422	38,100	33,417	30,961	30,712	34,932
R10.1K-R15K	53,228	42,593	42,491	43,095	51,310	44,744	42,929	43,584	47,744
>R15K	98,973	91,055	83,975	90,721	104,130	100,449	101,172	108,438	116,792
Total	594,186	457,136	439,991	428,410	457,626	381,062	368,434	373,776	438,571

Table 8: Credit facilities approved by income category – rand value

Income Category	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)	2010-Q4 (R)
R0-R3500	1,753,965,343	1,033,752,058	1,372,685,818	1,054,112,797	1,563,241,751	1,057,072,391	1,329,834,967	1,634,437,771	2,172,402,074
R3501-R5500	496,781,374	392,879,833	415,781,922	404,886,649	430,140,075	361,473,104	452,987,126	502,507,119	620,133,308
R5501-R7500	409,828,550	345,852,577	343,161,042	358,019,548	383,491,095	357,030,560	420,290,402	473,055,845	593,120,272
R7501-R10K	550,873,734	482,517,488	488,049,594	518,056,296	548,221,879	519,135,375	595,428,495	632,546,719	745,433,861
R10.1K-R15K	923,450,864	781,967,035	764,736,867	814,702,884	859,484,434	875,255,640	966,841,794	1,023,238,968	1,159,617,119
>R15K	2,889,111,865	3,054,386,690	2,866,954,986	2,864,030,623	2,977,239,815	3,680,974,707	3,890,807,653	4,228,329,761	4,733,204,320
Total	7,024,011,730	6,091,355,681	6,251,370,229	6,013,808,797	6,761,819,049	6,850,941,777	7,656,190,437	8,494,116,183	10,023,910,954

Table 9: Credit facilities approved by income category – number

Income Category	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
R0-R3500	1,603,058	1,197,527	1,804,972	866,165	1,024,140	817,043	1,009,936	713,888	887,193
R3501-R5500	268,870	218,491	292,631	189,439	212,265	176,182	242,536	261,996	303,539
R5501-R7500	146,988	124,251	163,052	112,568	128,063	110,642	150,037	185,823	216,470
R7501-R10K	130,989	120,792	148,135	110,817	123,495	110,489	147,613	176,435	202,591
R10.1K-R15K	132,218	124,541	144,930	120,271	133,638	122,429	161,766	202,312	228,165
>R15K	217,276	213,474	224,346	202,060	220,769	236,064	290,316	372,060	406,656
Total	2,499,399	1,999,076	2,778,066	1,601,320	1,842,370	1,572,849	2,002,204	1,912,514	2,244,614

Table 10: Unsecured credit granted by income category – rand value

Income Category	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)	2010-Q4 (R)
R0-R3500	2,664,119,368	2,008,484,167	2,274,997,025	2,603,660,704	1,678,417,952	1,256,097,573	1,445,876,961	1,740,365,001	2,491,116,353
R3501-R5500	1,073,285,562	837,571,193	841,465,466	951,818,527	1,252,836,018	969,125,427	1,153,229,890	1,373,032,431	1,637,741,445
R5501-R7500	827,165,726	725,733,376	738,714,765	818,016,724	1,303,599,978	1,187,705,364	1,350,875,009	1,605,101,231	2,019,730,531
R7501-R10K	821,449,578	736,675,800	757,965,522	870,303,870	1,370,169,974	1,270,260,483	1,470,122,347	1,671,612,105	2,007,642,693
R10.1K-R15K	1,196,353,697	1,070,449,553	1,135,533,848	1,428,655,010	2,231,470,904	2,205,633,234	2,625,155,459	2,959,121,051	3,532,721,359
>R15K	1,379,585,856	1,405,390,270	1,421,014,558	1,698,429,360	2,694,022,392	3,112,861,832	3,698,769,243	4,027,995,285	5,142,770,843
Total	7,961,959,787	6,784,304,359	7,169,691,184	8,370,884,195	10,530,517,218	10,001,683,913	11,744,028,909	13,377,227,104	16,831,723,224

Table 11: Unsecured credit granted by income category – number

Income Category	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
R0-R3500	408,789	293,551	311,306	337,803	271,266	196,526	220,410	256,406	355,216
R3501-R5500	137,716	102,863	97,248	103,761	134,444	104,188	116,872	136,806	161,680
R5501-R7500	82,788	67,365	63,618	67,068	102,511	93,228	102,261	122,544	149,443
R7501-R10K	73,112	59,780	55,084	60,209	87,073	79,201	88,858	101,958	121,946
R10.1K-R15K	88,274	73,389	70,951	80,845	117,437	114,308	130,174	146,712	172,896
>R15K	79,422	71,099	65,542	72,619	109,977	125,567	147,697	155,604	195,336
Total	870,101	668,047	663,749	722,305	822,708	713,018	806,272	920,030	1,156,517

Table 12: Short-term credit granted by income category – rand value

Income Category	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)	2010-Q4 (R)
R0-R3500	242,670,909	208,371,400	215,086,873	224,123,894	244,506,494	236,393,069	263,121,083	281,249,061	296,006,487
R3501-R5500	137,691,417	115,847,101	123,744,743	132,693,419	151,204,287	173,133,908	187,343,114	190,572,092	191,695,688
R5501-R7500	121,760,599	103,782,424	108,690,736	117,387,613	136,042,666	164,966,892	180,897,299	189,254,173	200,577,665
R7501-R10K	128,455,352	113,855,829	117,532,215	124,894,330	134,992,379	160,181,658	171,282,230	176,691,680	179,900,487
R10.1K-R15K	216,608,936	191,945,296	200,779,205	211,685,693	224,667,103	264,805,098	274,839,617	279,984,258	277,628,564
>R15K	184,093,572	153,819,510	162,987,895	179,080,231	209,165,387	269,631,373	273,532,791	280,658,100	316,414,585
Total	1,031,280,785	887,621,560	928,821,667	989,865,180	1,100,578,316	1,269,111,998	1,351,016,134	1,398,409,364	1,462,223,476

Table 13: Short-term credit granted by income category – number

Income Category	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
R0-R3500	252,029	222,240	234,102	243,654	255,067	263,262	285,719	315,297	334,384
R3501-R5500	140,667	122,438	128,633	138,524	153,878	185,904	196,921	210,543	215,247
R5501-R7500	114,697	100,608	103,620	112,796	127,185	162,417	179,771	198,737	210,951
R7501-R10K	108,375	96,717	99,544	107,099	116,131	144,618	157,591	172,138	176,466
R10.1K-R15K	159,719	140,506	147,627	158,225	172,089	210,253	227,700	249,316	250,105
>R15K	104,687	87,687	93,201	102,997	121,580	163,212	180,955	199,222	226,946
Total	880,174	770,196	806,727	863,295	945,930	1,129,666	1,228,657	1,345,253	1,414,099

D: Age analysis of debtors book

Table 14: Age analysis of gross debtors book – mortgages

Ageing	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)	2010-Q4 (R)
Current	622,732,230,408	622,402,236,564	618,732,375,209	622,645,016,154	627,807,869,245	628,274,672,268	632,537,731,519	642,619,545,751	653,114,692,825
30 Days	35,208,833,205	29,595,267,956	27,936,156,709	25,621,992,517	25,507,388,801	26,530,107,494	26,783,192,720	24,267,553,629	23,702,127,314
31-60 Days	18,032,464,214	17,882,003,192	12,566,489,015	11,887,595,550	11,163,928,641	12,690,435,826	11,105,379,208	11,374,584,924	10,542,823,060
61-90 Days	10,965,215,038	11,323,355,050	8,882,177,534	8,375,649,869	7,823,646,376	8,268,352,386	8,102,411,172	7,436,664,224	6,215,108,471
91-120 Days	13,860,885,792	17,062,605,691	16,733,918,620	14,110,679,772	14,250,894,287	14,472,739,452	14,475,834,846	12,918,640,238	12,241,714,811
120+ Days	33,231,958,309	42,259,622,180	49,299,623,042	53,924,599,512	54,396,317,254	55,735,608,984	56,027,297,646	56,768,626,630	54,862,666,815
Total	734,031,586,966	740,525,090,633	734,150,740,129	736,565,533,374	740,950,044,604	745,971,916,410	749,031,847,111	755,385,615,396	760,679,133,296

Table 15: Age analysis of accounts – mortgages

Ageing	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
Current	1,608,056	1,602,882	1,603,588	1,605,236	1,607,482	1,594,382	1,594,201	1,600,748	1,614,772
30 Days	86,879	73,509	66,921	59,325	57,024	62,386	62,344	58,133	55,927
31-60 Days	38,563	37,748	27,534	25,730	23,878	26,584	24,296	24,005	21,373
61-90 Days	22,184	22,612	18,275	17,303	15,723	16,627	15,910	14,981	12,715
91-120 Days	25,415	30,728	29,356	25,730	25,444	25,966	26,364	23,290	21,955
120+ Days	60,747	74,125	83,582	89,117	88,937	90,760	91,333	90,138	85,920
Total	1,841,844	1,841,604	1,829,256	1,822,441	1,818,488	1,816,705	1,814,448	1,811,295	1,812,662

Table 16: Age analysis of gross debtors book – secured credit

Ageing	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)	2010-Q4 (R)
Current	193,739,803,456	189,944,807,651	184,237,121,304	183,209,845,528	183,761,339,220	182,365,082,571	185,194,011,820	186,958,881,461	194,179,285,636
30 Days	14,101,585,370	12,529,273,407	11,198,880,692	10,328,446,818	10,051,019,673	10,369,562,318	10,507,857,947	9,593,922,461	9,259,765,539
31-60 Days	5,162,272,223	5,652,448,030	4,882,003,976	4,876,181,822	4,157,052,551	3,848,732,161	3,399,899,850	3,318,562,087	3,333,257,885
61-90 Days	2,518,773,873	2,606,176,216	2,626,746,140	2,430,467,224	2,093,862,654	1,978,889,723	1,893,433,562	1,793,040,495	1,730,452,274
91-120 Days	1,917,308,743	2,429,274,269	2,650,189,806	2,745,542,678	2,849,018,302	3,749,518,457	3,288,207,481	3,272,738,036	2,809,523,786
120+ Days	6,723,984,355	7,604,344,825	8,556,394,728	8,512,815,232	9,070,370,186	9,245,486,352	10,735,025,612	10,402,126,883	10,402,835,766
Total	224,163,728,020	220,766,324,398	214,151,336,646	212,103,299,302	211,982,662,586	211,557,271,582	215,018,436,272	215,339,271,423	221,715,120,886

Table 17: Age analysis of accounts – secured credit

Ageing	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
Current	4,057,470	3,918,732	3,889,788	3,526,558	3,477,633	3,352,579	3,232,664	3,105,615	3,106,792
30 Days	519,262	452,606	420,962	430,093	448,675	429,769	433,207	395,940	406,772
31-60 Days	281,981	281,619	249,962	269,015	250,818	246,786	241,296	216,704	213,581
61-90 Days	170,330	177,056	164,899	205,683	175,189	172,535	169,867	148,871	141,636
91-120 Days	118,635	139,461	119,265	146,084	141,774	149,823	144,030	127,040	118,422
120+ Days	400,237	498,534	546,754	528,826	699,448	612,904	661,927	635,713	625,282
Total	5,547,915	5,468,008	5,391,630	5,106,259	5,193,537	4,964,396	4,882,991	4,629,883	4,612,485

Table 18: Age analysis of gross debtors book – credit facilities

Ageing	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)	2010-Q4 (R)
Current	101,998,186,964	101,486,172,100	99,177,552,672	100,005,846,586	100,544,072,355	103,287,763,768	103,867,351,573	105,367,542,320	108,464,198,379
30 Days	10,632,763,854	11,673,974,412	10,805,598,143	10,649,562,147	8,745,854,098	9,375,125,676	8,867,070,774	8,684,844,854	8,823,587,179
31-60 Days	3,394,104,832	4,182,187,966	3,609,876,199	3,330,924,733	2,435,444,353	2,997,227,175	2,466,112,599	2,326,013,343	2,212,555,271
61-90 Days	2,342,667,387	2,727,172,283	2,615,609,894	2,285,455,505	1,763,818,191	1,925,050,247	1,778,083,966	1,554,999,223	1,418,974,770
91-120 Days	1,470,465,350	1,565,463,721	1,799,721,328	1,618,616,512	1,333,786,377	1,334,752,169	1,401,911,600	1,218,839,522	1,042,276,709
120+ Days	7,643,377,412	8,077,004,218	8,979,284,408	10,141,777,491	10,321,826,191	10,256,913,189	10,734,419,378	10,535,452,012	9,894,339,682
Total	127,481,565,799	129,711,974,700	126,987,642,644	128,032,182,974	125,144,801,565	129,176,832,224	129,114,949,890	129,687,691,274	131,855,931,990

Table 19: Age analysis of accounts – credit facilities

Ageing	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
Current	18,066,624	16,252,010	16,113,878	16,185,257	16,703,777	16,368,870	16,688,782	16,942,078	17,280,636
30 Days	2,329,985	2,416,539	2,266,608	2,190,271	2,153,895	2,181,833	2,110,519	2,104,917	2,188,153
31-60 Days	806,025	1,017,916	916,185	855,225	676,930	836,963	724,250	684,842	643,288
61-90 Days	481,009	588,674	589,042	536,046	415,926	479,515	452,324	408,649	369,360
91-120 Days	328,037	344,785	420,370	379,017	309,195	302,974	329,634	285,943	261,554
120+ Days	1,400,539	1,460,864	1,690,579	1,795,320	1,794,484	1,659,673	1,778,638	1,755,191	1,638,126
Total	23,412,219	22,080,788	21,996,662	21,941,136	22,054,207	21,829,828	22,084,147	22,181,620	22,381,117

Table 20: Age analysis of gross debtors book – unsecured credit

Ageing	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)	2010-Q4 (R)
Current	35,809,275,641	35,615,658,826	34,770,654,618	36,900,495,987	40,042,515,099	42,056,313,724	45,726,877,325	50,117,434,228	56,731,285,723
30 Days	2,751,872,896	3,057,045,064	3,136,767,446	3,001,152,747	2,916,089,917	3,089,908,682	3,175,677,074	3,133,143,567	3,784,212,150
31-60 Days	1,141,119,697	1,428,050,742	1,303,410,332	1,225,334,072	1,102,272,102	1,175,840,618	1,151,940,056	1,146,562,194	1,203,582,546
61-90 Days	904,750,482	1,035,149,416	1,074,682,517	965,310,615	900,626,646	885,227,713	874,462,238	887,704,215	836,174,689
91-120 Days	744,366,464	817,507,141	900,621,675	846,953,247	771,722,743	732,751,940	940,772,443	1,058,264,369	1,010,230,985
120+ Days	6,507,021,637	7,074,802,224	8,031,648,933	8,916,410,630	8,861,993,584	9,353,681,587	9,268,738,514	9,830,469,808	10,231,799,864
Total	47,858,406,817	49,028,213,413	49,217,785,521	51,855,657,299	54,595,220,091	57,293,724,264	61,138,467,650	66,173,578,381	73,797,285,957

Table 21: Age analysis of accounts – unsecured credit

Ageing	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
Current	3,606,315	3,528,374	3,487,479	3,509,034	3,622,083	3,619,456	3,727,271	3,883,227	4,198,885
30 Days	296,806	311,574	310,347	315,284	302,450	315,335	315,191	300,711	329,368
31-60 Days	152,746	167,718	156,093	139,240	128,698	133,737	126,851	122,100	118,583
61-90 Days	119,130	119,952	123,408	108,636	104,071	100,754	95,908	93,665	88,030
91-120 Days	91,938	84,392	89,145	82,542	75,689	70,722	99,714	114,909	107,013
120+ Days	844,432	822,707	865,905	915,022	886,677	866,859	850,148	883,889	894,895
Total	5,111,367	5,034,717	5,032,377	5,069,758	5,119,668	5,106,863	5,215,083	5,398,501	5,736,774

Table 22: Age analysis of gross debtors book – short-term credit

Ageing	2008-Q4 (R)	2009-Q1 (R)	2009-Q2 (R)	2009-Q3 (R)	2009-Q4 (R)	2010-Q1 (R)	2010-Q2 (R)	2010-Q3 (R)	2010-Q4 (R)
Current	542,901,850	435,673,008	432,530,132	454,073,327	554,492,022	585,337,870	566,058,762	552,871,106	626,521,163
30 Days	20,564,974	42,589,561	39,415,340	44,734,252	46,890,869	46,415,316	40,553,104	46,973,808	39,776,446
31-60 Days	17,484,287	22,431,233	16,440,676	13,073,764	13,480,418	18,466,342	14,720,664	15,091,281	15,659,940
61-90 Days	13,651,112	19,011,084	14,580,640	10,671,352	10,545,526	14,644,805	11,542,571	11,245,554	11,533,029
91-120 Days	6,001,129	5,788,926	5,611,418	7,132,427	3,788,430	3,734,122	4,301,013	4,508,794	4,529,893
120+ Days	89,204,487	87,501,635	85,911,904	68,271,663	63,736,359	51,656,217	45,927,083	37,338,069	30,549,039
Total	689,807,839	612,995,447	594,490,110	597,956,785	692,933,624	720,254,672	683,103,197	668,028,612	728,569,510

Table 23: Age analysis of accounts – short-term credit

Ageing	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2010-Q4
Current	344,139	279,505	278,739	285,061	326,587	352,656	356,372	388,164	450,150
30 Days	11,431	13,009	10,429	28,004	27,129	27,945	25,426	29,267	26,131
31-60 Days	9,107	10,753	8,808	7,836	7,574	9,806	8,311	8,590	8,815
61-90 Days	6,641	7,813	7,464	6,077	5,376	7,262	6,175	5,971	6,597
91-120 Days	1,742	1,857	2,381	2,391	1,946	1,935	1,881	2,282	2,321
120+ Days	44,338	38,563	34,259	30,187	28,147	23,982	21,458	20,025	17,827
Total	417,398	351,500	342,080	359,556	396,759	423,586	419,623	454,299	511,841

