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CLOSURE OF CONSUMER PROTECTION EXCELLENCE AS A PAYMENT DISTRIBUTION AGENCY

CIRCULAR No. 02 of 2014 – CLOSURE OF CONSUMER PROTECTION EXCELLENCE AS A PAYMENT DISTRIBUTION AGENCY

The purpose of this circular is to provide an update to all registered debt counsellors and credit providers regarding the winding down process of Consumer Protection Excellence (CPE) as a Payment Distribution Agency (PDA).

The winding down process of CPE's operations was finalised on 09 January 2014 and their bank account which was used to disburse debt review funds has been closed and no further payments can be accepted.

Debt Counsellors are advised to continue with the transfer of payment arrangements to alternative accredited PDAs for those consumers who were still making payments through CPE at finalisation.

For more information

Please email Lebo Nembulunge at lnembulunge@ncr.org.za

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