



Termination Notices

CIRCULAR 14 OF 2014 – SECTION 86(10) TERMINATION NOTICES

The purpose of this circular is to inform all registered credit providers of the delivery method that the National Credit Regulator (“the NCR”) accepts regarding delivery of section 86(10) notices of the National Credit Act (“the Act”).

In terms of Regulation 1 of the Act, where notices or applications are required to be delivered to the NCR such delivery shall be done by way of hand, fax, e-mail or registered mail to the registered address of the NCR.

The NCR has been receiving delivery of section 86(10) termination notices via the services of a sheriff due to the post office strike. We are concerned over the cost implications that this method of delivery has on the already over-indebted consumers.

In light of the above, we confirm that termination notices can be delivered to the NCR by using any of the following methods of which receipt will be acknowledged:

- E-mail

Email address: terminations@ncr.org.za

For this method of delivery, we request that the notices should be accompanied by an excel spreadsheet (using the attached template) to ensure accurate capturing.

- Hand delivery at the NCR offices
Physical address: 127, 15th ROAD, RANDJESPAK, MIDRAND

Termination Notice

For more information, please contact

Maryke Moore or Portia Mofokeng on **011 554 2647**, e-mail **mmoore@ncr.org.za** or **011 554 2765**, email **pmofokeng@ncr.org.za** respectively.

Disclaimer:

While the NCR has taken reasonable care to ensure the factual accuracy of this circular, it cannot guarantee such accuracy especially with regards to future events. Accordingly, NCR does not accept any liability for damages incurred by any party as a result of decisions or actions taken on the basis of information supplied in this Circular.