



*The National Credit Regulator (NCR) was established as the regulator under the National Credit Act 34 of 2005 (the Act) and is responsible for the regulation of the South African credit industry. It is tasked with carrying out education, research, policy development, registration of industry participants, i.e. credit providers, credit bureaux, alternative dispute resolution agents, payment distribution agents and debt counsellors, investigation of complaints, and enforcement of the Act. The Act requires the NCR to promote the development of an accessible credit market, particularly to address the needs of historically disadvantaged persons, low income persons, and remote, isolated or low density communities. The NCR invites applications from suitable candidates for the following position*

## AUDIT AND RISK MANAGEMENT COMMITTEE MEMBER X 1

### Background:

The National Credit Regulator (NCR) Audit and Risk Management Committee (ARMC) is an advisory committee established in terms of section 77 of the Public Finance Management Act 1 of 1999(PFMA) and regulation 3.1 of the National Treasury regulations to discharge an independent advisory role to the NCR Accounting Authority by providing oversight to the NCR's risk management, financial reporting, ICT governance, combined assurance, internal controls systems and processes and ensuring that the NCR complies with related laws and regulations.

### Remuneration:

- Appointed candidates will be remunerated for related activities agreed upon and at a rate approved by the NCR.

### Duration:

- The term of office of the ARMC member shall be a period of three (3) years.
- The ARMC will meet at least four (4) times per annum.

### Requirements:

- A relevant degree and postgraduate qualification in Accounting/Auditing/Risk and must be a member in good standing with their professional bodies.
- A minimum of ten (10) years' working experience in auditing, risk, or accounting.
- Must possess a minimum of five (5) years' experience serving as a board member or in an audit committee within the public sector or regulatory environment.
- Advanced qualification and certification in finance and accounting will be an added advantage (e.g., CA(SA), etc)
- Candidates should demonstrate proven experience of participating in governance structures as well as the ability to dedicate time to the activities of the NCR ARMC.

### Competencies and personal attributes:

- Knowledge and understanding of the PFMA and its regulations; GRAP; the National Treasury regulations and practice directives/instruction notes;
- Knowledge and understanding of the internal and external audit roles;
- Knowledge and understanding of governance, risk management principles and control processes;
- Analysis and interpretation of financial statements;
- Performance management;
- Excellent communication skills (both verbal and written);
- Interpersonal skills;
- Ethical leadership;
- Ability to exercise sound judgment;
- Integrity and confidentiality are essential.

**Responsibilities:**

- Provide oversight responsibilities and advice to the NCR Accounting Authority regarding, amongst others the efficiency of the NCR's internal controls, the financial reporting, risk management and governance procedures.
- Obtain reasonable assurance with regards to the adequacy and effectiveness of the controls responding to risks within the NCR's governance, operations and information systems.
- Consider, review and recommend to the NCR Accounting Authority the necessary documents for approval.
- Review the findings of internal and external auditors and monitor the audit action plans.
- Regular review and approval of the NCR's risk register.
- Review and provide advice on the NCR's systems, policies and procedures.
- Drive ethical behaviour.
- Monitor, review and advise the Accounting Authority on matters set out in the NCR ARMC Charter.
- Perform ad hoc activities as and when requested by the NCR Accounting Authority.

**Closing date: 26 April 2023**

Suitable persons should send a detailed CV and certified copies of Identity Document, Qualifications and Certification not older than three (3) months quoting the relevant position name to: [if-recruitment@ncr.org.za](mailto:if-recruitment@ncr.org.za)

*Correspondence will only be entered into with short listed candidates. The National Credit Regulator reserves the right not to make an appointment. By responding to this advert, you acknowledge that you will be subjected to a security vetting process.*

