

## **NATIONAL CREDIT REGULATOR (“NCR”) ONBOARDING TECHSPRINT: REPORT ON FINDINGS OF INDUSTRY ROUNDTABLE ENGAGEMENTS**

1. As you may be aware, the NCR, in partnership with the International Finance Corporation (“**IFC**”), will be hosting a TechSprint with a key focus on resilience and compliance, aimed at developing an affordable technological solution that will enable the automated submission of consumer credit information by small to medium credit providers to credit bureaus in line with Regulation (19)13 of the National Credit Act, 34 of 2005. Regulation 19(13) prescribes the manner and form in which credit providers registered with the NCR must submit credit information to hosting credit bureaus.
2. To this end, from January 2023 to February 2023 the NCR hosted roundtable engagements with various industry stakeholders, including credit providers, financial sector regulators and credit industry associations, to present and unpack the below problem statement and solicit the industry’s views thereto.

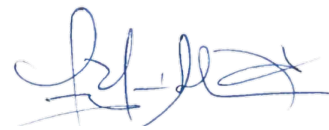
**Problem statement:** *How can we leverage on technological innovation to improve the resilience and compliance of small credit providers.*

3. Following on the roundtable engagements, the NCR and the IFC hereby present the report setting out the findings of the roundtable engagements for your consideration and records.
4. The NCR and the IFC appreciate your participation in the engagements and are grateful for the input provided.
5. We look forward to future engagements at different phases of the project.

Yours Sincerely,



**Nomsa Motshegare**  
Chief Executive Officer  
National Credit Regulator



**Luz Maria Salamina**  
Lead Financial Sector Specialist  
International Finance Corporation