



Notice of Intention to withdraw the Reckless Lending Fee Category from the Debt Counselling Fee Guideline

CIRCULAR 05 OF 2018

The National Credit Regulator (NCR) hereby gives notice of its intention to withdraw the reckless lending fee category from the Debt Counselling Fee Guideline.

Information obtained by the NCR since the revised Debt Counselling Fee Guideline came into effect has revealed that the reckless lending fee is being abused by debt counsellors and charged to consumers inappropriately.

To get inputs from the industry, the NCR will in due course publish a notice in the Government Gazette with details on where written submissions should be channelled.

A further Circular will be issued to the industry by the NCR on the developments around the publication of this notice in the Government Gazette.

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