



CHANGE IN CIRCUMSTANCE GUIDELINES- FORM 17.3

Circular 03 of 2020

The National Credit Regulator (“the NCR”) established the Credit Industry Forum (CIF) to identify and address operational difficulties that come with implementation of the National Credit Act as amended (“the Act”) and to make advisory recommendations to the NCR which, upon acceptance, will be issued as guidelines to the credit industry.

The objective of this circular is to inform the credit industry of the Change in Circumstance (Form 17.3) guidelines approved and issued by the NCR as per “Annexure A” attached hereto. These guidelines are effective immediately.

FURTHER INFORMATION

Please contact **Timmy Van Der Grijp** on tvandergrijp@ncr.org.za or **Shannel Subbiah** on ssubbiah@ncr.org.za should you have any queries.

Disclaimer:

While the NCR has taken reasonable care to ensure the factual accuracy of this circular, it cannot guarantee such accuracy especially with regards to future events. Accordingly, NCR does not accept any liability for damages incurred by any party as a result of decisions or actions taken on the basis of information supplied in this Circular.