



Impact of extended power supply failure/loadshedding to the consumer credit market

CIRCULAR 05 OF 2023

1. BACKGROUND

1.1. The National Credit Regulator (“NCR”) is conducting an impact analysis on the possibility and resultant consequences if the grid collapses for the consumer credit market.

2. PURPOSE

The purpose of the impact analysis is to understand the preparedness of the industry should there be a total grid collapse.

2.1 The consequences of several national disasters in recent years, such as the COVID-19 pandemic, the flooding, and the civil unrest in July 2021 in certain parts of the country, have created the need for industries to find proactive measures to prepare for any national crisis.

2.2 Given the current continuous power supply challenges in South Africa, mitigation for extended power supply failure needs to be factored into strategic planning within the consumer credit industry.

3. QUESTIONNAIRE

The NCR hereby invites stakeholders to submit comments and inputs on the attached questionnaire as per the applicable industry (click on the relevant sector to access the questionnaire).

IMPACT OF LOADSHEDDING QUESTIONNAIRE - BANKING SECTOR

IMPACT OF LOADSHEDDING QUESTIONNAIRE - RETAIL SECTOR

IMPACT OF LOADSHEDDING QUESTIONNAIRE - GENERIC

COMMENTS MUST BE SUBMITTED AS FOLLOWS:

Mr Bongani Gwexe on bgwexe@ncr.org.za and Ms Mmalefa Motaung on mmotaung@ncr.org.za by close of business on Monday, 15 September 2023.

Disclaimer:

While the NCR has taken reasonable care to ensure the factual accuracy of this Circular, it cannot guarantee such accuracy, especially with regards to future events. Accordingly, NCR does not accept any liability for damages incurred by any party as a result of decisions or actions taken on the basis of information supplied in this Circular.