

Number 07 | May 2014



Final DC Compliance Monitoring Tool

CIRCULAR NO.07 OF 2014: FINAL DC COMPLIANCE MONITORING TOOL

The purpose of this circular is to inform all registered debt counsellors that the National Credit Regulator ("the NCR") has finalized the review of the debt counselling compliance monitoring tool.

Due budgetary constraints, we will no longer conduct workshops on the tool as planned, instead the tool will be discussed in all our future DC workshops. Debt counsellors are advised that the tool is a guideline and does not bar the monitoring officers from raising any other observations during the visit. Further to this, the review of the tool will be done as and when required by the NCR.

Please take note that the approach to these visits is of a corrective nature and as a requirement in your conditions of registration they will be conducted on all registered debt counselors as and when required by the NCR. These visits will commence from 01 June 2014.

We thank you for your participation and contribution to this process. The final compliance monitoring tool is attached hereto for your attention.

For more information, kindly contact Maryke Moore on 011 554 2647, alternatively email her at mmoore@ncr.org.za.