

# RESOLUTION FORM

Resolution of the Members/Directors/Trustees of

\_\_\_\_\_

(the entity) \_\_\_\_\_ Registration number taken at \_\_\_\_\_

on \_\_\_\_\_ (date) of \_\_\_\_\_ (month) \_\_\_\_\_ (year)

RESOLVED THAT –

1. The entity \_\_\_\_\_ applies to the National Credit Regulator for registration as a payment distribution agent.
2. \_\_\_\_\_ (full name of person) be and is hereby authorised by the entity, to sign all such documentation and take all such steps as may be necessary to give effect to the above-mentioned decision.
3. The entity understands that it will be liable for any action by any broker or agent that acts on behalf of the entity.

FULL NAME(S): \_\_\_\_\_

SIGNED: \_\_\_\_\_  
(Properly mandated representative of the applicant) Date

FULL NAME(S): \_\_\_\_\_

SIGNED: \_\_\_\_\_  
(Properly mandated representative of the applicant) Date

- \* One member/director/trustee to sign who is not nominated as the competent person;
- \* Two members/directors/trustees to sign if the competent person is not a member/director/trustee of the entity.